

2008

State of Utah

Comprehensive Annual Financial Report



For the Fiscal Year Ended **June 30, 2008**

State Of Utah
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30, 2008

CONSTITUTIONAL OFFICERS OF THE STATE OF UTAH

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Gary R. Herbert.....	Lt. Governor
Auston G. Johnson, CPA	State Auditor
Edward T. Alter, CPA.....	State Treasurer
Mark L. Shurtleff	Attorney General
John L. Valentine	President of the Senate
Greg J. Curtis	Speaker of the House
Christine M. Durham	Chief Justice, Supreme Court

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Jonathan C. Ball	Director, Office of the Legislative Fiscal Analyst
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ACKNOWLEDGMENTS

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Department of Administrative Services: Division of Finance Accounting Standards and Financial Reporting Section

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State of Utah

SUPPLEMENTARY INFORMATION

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Nonmajor Governmental Funds

Tobacco Endowment Fund

This fund accounts for a portion of proceeds relating to the State's settlement agreement with major tobacco manufacturers. The principal of the fund cannot be appropriated except by a three-fourths vote of both houses of the Legislature and with the concurrence of the Governor. One-half of all interest and dividends on fund assets is deposited in the General Fund.

Environmental Reclamation

This fund consists of various programs aimed at preserving open land, improving irrigation in the State, funding recycling programs, and funding cleanup and reclamation projects. Funds received are from state appropriations, fees and fines, recovered liens and costs, and voluntary contributions.

Crime Victim Reparation

This fund accounts for court-ordered restitution and a surcharge on criminal fines, penalties, and forfeitures. Monies deposited in this fund are for victim reparations, other victim services, and, as appropriated, costs of administering the fund.

Universal Telephone Services

This fund is designed to preserve and promote universal telephone service throughout the State by ensuring that all citizens have access to affordable basic telephone service. Revenues come from surcharges on customers' phone bills and from fines and penalties levied against telephone service providers by the Public Service Commission.

Consumer Education Fund

This fund accounts for revenues and expenditures associated with educating and training Utah residents in various consumer matters. Funding is provided through the assessment and collection of fines and penalties from various regulated professions.

Rural Development Fund

This fund promotes various programs in rural areas of the State including construction of communications systems and economic development grants to Native American tribes. Funding comes from oil and gas severance taxes and from royalties on mineral extractions on federal land within the State.

State Capitol Fund

This fund was created to account for the funding and operations of the State Capitol Preservation Board. Funds are used in part to pay for repairs, maintenance, and the restoration of Capitol Hill facilities and grounds. Funding is provided through legislative appropriations, fees, and private donations.

Miscellaneous Special Revenue

This fund is made up of individual small funds set up to account for various revenue sources that are legally restricted to expenditures for specific purposes.

Capital Projects – General Government

This fund accounts for the acquisition or construction of major capital facilities for use by the State and its component units. The fund receives financial resources from the proceeds of general obligation bonds, legislative appropriations, and intergovernmental revenues.

Capital Projects – State Building Ownership Authority (Blended Component Unit)

This fund accounts for the acquisition or construction of major capital facilities for use by various state agencies. The fund receives financial resources from the proceeds of lease revenue bonds issued by the Authority and the interest earned on the proceeds of the bonds.

Debt Service – General Government

This fund accounts for the payment of principal and interest on the State's general obligation bonds. The fund receives most of its financial resources from appropriations made by the Legislature.

Debt Service – State Building Ownership Authority (Blended Component Unit)

This fund accounts for the payment of principal and interest on lease revenue bonds issued by the Authority. The fund receives financial resources from rent payments made by various state agencies occupying the facilities owned by the Authority.

State of Utah**Combining Balance Sheet
Nonmajor Governmental Funds**

June 30, 2008

(Expressed in Thousands)

	Special Revenue			
	Tobacco Endowment	Environmental Reclamation	Crime Victim Reparation	Universal Telephone Services
ASSETS				
Cash and Cash Equivalents	\$ 85	\$ 772	\$ 740	\$ 9,132
Investments	45,749	30,100	6,184	—
Receivables:				
Accounts, net	8,772	1	—	—
Accrued Interest	—	—	—	—
Due From Other Funds	—	250	80	—
Due From Component Units	—	—	—	—
Total Assets	<u><u>\$ 54,606</u></u>	<u><u>\$ 31,123</u></u>	<u><u>\$ 7,004</u></u>	<u><u>\$ 9,132</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable and Accrued Liabilities	\$ —	\$ 1,679	\$ 30	\$ 781
Due To Other Funds	—	2	83	—
Deferred Revenue	8,772	—	—	—
Total Liabilities	<u><u>8,772</u></u>	<u><u>1,681</u></u>	<u><u>113</u></u>	<u><u>781</u></u>
Fund Balances:				
Reserved for:				
Nonlapsing Appropriations and Encumbrances	—	—	—	—
Specific Purposes by Statute	45,834	21,017	—	—
Debt Service	—	—	—	—
Unreserved Designated, reported in nonmajor:				
Capital Projects Funds	—	—	—	—
Debt Service Funds	—	—	—	—
Unreserved Undesignated, reported in nonmajor:				
Special Revenue Funds	—	8,425	6,891	8,351
Capital Projects Funds	—	—	—	—
Total Fund Balances	<u><u>45,834</u></u>	<u><u>29,442</u></u>	<u><u>6,891</u></u>	<u><u>8,351</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 54,606</u></u>	<u><u>\$ 31,123</u></u>	<u><u>\$ 7,004</u></u>	<u><u>\$ 9,132</u></u>

Special Revenue			Capital Projects		
Consumer Education	Rural Development	State Capitol	Miscellaneous Special Revenue	General Government	State Building Ownership Authority
\$ 2,006 2,237	\$ 10,768 25,171	\$ 303 1,056	\$ 7,051 11,383	\$ 236,844 2,505	\$ — 15,614
12	—	25	186	—	—
—	—	—	—	—	46
52	—	244	52	2,397	169
—	—	—	—	34,044	—
\$ 4,307	\$ 35,939	\$ 1,628	\$ 18,672	\$ 275,790	\$ 15,829
\$ 78 90	\$ 120 388	\$ 225 1,278	\$ 615 2,516 3,095	\$ 32,582 5,952	\$ 543 13,180
168	508	1,503	6,226	38,534	13,723
—	—	—	—	175,620	5,814
—	—	—	9,262	901	—
—	—	—	—	—	—
—	—	—	—	60,735	—
—	—	—	—	—	—
4,139	35,431	125	3,184	—	—
4,139	35,431	125	12,446	237,256	(3,708)
\$ 4,307	\$ 35,939	\$ 1,628	\$ 18,672	\$ 275,790	\$ 2,106
\$ 4,307	\$ 35,939	\$ 1,628	\$ 18,672	\$ 275,790	\$ 15,829

Continues

State of Utah
Combining Balance Sheet
Nonmajor Governmental Funds

Continued

June 30, 2008

(Expressed in Thousands)

	Debt Service	Total	
	General Government	State Building Ownership Authority	Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	\$ 46,042	\$ —	\$ 313,743
Investments	2,991	2,407	145,397
Receivables:			
Accounts, net	—	—	8,996
Accrued Interest	—	3	49
Due From Other Funds	—	4,887	8,131
Due From Component Units	—	1,435	35,479
Total Assets	<u>\$ 49,033</u>	<u>\$ 8,732</u>	<u>\$ 511,795</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable and Accrued Liabilities	\$ 28,232	\$ 241	\$ 65,126
Due To Other Funds	—	1,287	24,776
Deferred Revenue	—	1,435	13,302
Total Liabilities	<u>28,232</u>	<u>2,963</u>	<u>103,204</u>
Fund Balances:			
Reserved for:			
Nonlapsing Appropriations and Encumbrances	—	—	181,434
Specific Purposes by Statute	—	—	77,014
Debt Service	—	5,769	5,769
Unreserved Designated, reported in nonmajor:			
Capital Projects Funds	—	—	60,735
Debt Service Funds	20,801	—	20,801
Unreserved Undesignated, reported in nonmajor:			
Special Revenue Funds	—	—	66,546
Capital Projects Funds	—	—	(3,708)
Total Fund Balances	<u>20,801</u>	<u>5,769</u>	<u>408,591</u>
Total Liabilities and Fund Balances	<u>\$ 49,033</u>	<u>\$ 8,732</u>	<u>\$ 511,795</u>

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State of Utah

**Combining Statement Of Revenues,
Expenditures, And Changes In Fund Balances
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Special Revenue			
	Tobacco Endowment	Environmental Reclamation	Crime Victim Reparation	Universal Telephone Services
REVENUES				
Taxes:				
Other Taxes	\$ —	\$ —	\$ —	\$ —
Total Taxes	0	0	0	0
Other Revenues:				
Federal Contracts and Grants	—	—	1,837	—
Charges for Services	—	3,141	7,647	6,418
Intergovernmental	—	—	—	—
Investment Income	(4,770)	1,247	296	—
Miscellaneous and Other	16,823	252	—	—
Total Revenues	12,053	4,640	9,780	6,418
EXPENDITURES				
Current:				
General Government	—	2,001	7,502	—
Human Services and Youth Corrections	—	—	—	—
Corrections, Adult	—	—	—	—
Public Safety	—	—	—	—
Courts	—	—	—	—
Health and Environmental Quality	—	4,854	—	—
Higher Education – Colleges and Universities	—	—	—	—
Employment and Family Services	—	—	—	—
Natural Resources	—	—	—	—
Community and Culture	—	—	—	—
Business, Labor, and Agriculture	—	1,262	—	5,066
Public Education	—	—	—	—
Transportation	—	—	—	—
Capital Outlay	—	—	—	—
Debt Service:				
Principal Retirement	—	—	—	—
Interest and Other Charges	—	—	—	—
Total Expenditures	0	8,117	7,502	5,066
Excess Revenues Over (Under) Expenditures	12,053	(3,477)	2,278	1,352
OTHER FINANCING SOURCES (USES)				
General Obligation Bonds Issued	—	—	—	—
Premium on Bonds Issued	—	—	—	—
Transfers In	560	2,883	—	—
Transfers Out	—	(132)	(4,329)	—
Total Other Financing Sources (Uses)	560	2,751	(4,329)	0
Net Change in Fund Balances	12,613	(726)	(2,051)	1,352
Fund Balances – Beginning	33,221	30,168	8,942	6,999
Fund Balances – Ending	<u>\$ 45,834</u>	<u>\$ 29,442</u>	<u>\$ 6,891</u>	<u>\$ 8,351</u>

Continues

State of Utah
**Combining Statement Of Revenues,
Expenditures, And Changes In Fund Balances
Nonmajor Governmental Funds**

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Debt Service	Total	
	General Government	State Building Ownership Authority	Nonmajor Governmental Funds
REVENUES			
Taxes:			
Other Taxes	\$ —	\$ —	\$ 8,029
Total Taxes	<u>0</u>	<u>0</u>	<u>8,029</u>
Other Revenues:			
Federal Contracts and Grants	—	—	4,538
Charges for Services	—	—	21,811
Intergovernmental	—	—	12,884
Investment Income	61	196	(338)
Miscellaneous and Other	—	120,445	143,523
Total Revenues	<u>61</u>	<u>120,641</u>	<u>190,447</u>
EXPENDITURES			
Current:			
General Government	—	—	33,115
Human Services and Youth Corrections	—	—	2,845
Corrections, Adult	—	—	3,840
Public Safety	—	—	4,525
Courts	—	—	3,113
Health and Environmental Quality	—	—	5,572
Higher Education – Colleges and Universities	—	—	20,176
Employment and Family Services	—	—	923
Natural Resources	—	—	2,382
Community and Culture	—	—	5,188
Business, Labor, and Agriculture	—	—	8,471
Public Education	—	—	350
Transportation	—	—	755
Capital Outlay	—	—	193,733
Debt Service:			
Principal Retirement	150,660	42,632	193,292
Interest and Other Charges	<u>56,800</u>	<u>83,083</u>	<u>139,883</u>
Total Expenditures	<u>207,460</u>	<u>125,715</u>	<u>618,163</u>
Excess Revenues Over (Under) Expenditures	<u>(207,399)</u>	<u>(5,074)</u>	<u>(427,716)</u>
OTHER FINANCING SOURCES (USES)			
General Obligation Bonds Issued	—	—	6,005
Premium on Bonds Issued	271	—	469
Transfers In	210,128	5,110	559,653
Transfers Out	—	—	(12,926)
Total Other Financing Sources (Uses)	<u>210,399</u>	<u>5,110</u>	<u>553,201</u>
Net Change in Fund Balances	3,000	36	125,485
Fund Balances – Beginning	17,801	5,733	283,106
Fund Balances – Ending	<u>\$ 20,801</u>	<u>\$ 5,769</u>	<u>\$ 408,591</u>

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State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding				Final Budget		
		State Funds	Federal Funds	Restricted and Other Funds				
GENERAL GOVERNMENT								
Legislature								
231	Senate	\$ 3,321	\$ —	\$ —	\$ —	\$ 3,321		
232	House	4,830	—	—	—	4,830		
235	Printing	817	—	202	—	1,019		
236	Research and General Counsel	7,857	—	—	—	7,857		
237	Tax Review Commission	51	—	—	—	51		
238	Constitutional Revision Commission	57	—	—	—	57		
234	Fiscal Analyst	3,960	—	22	—	3,982		
233	Auditor General	3,430	—	—	—	3,430		
	Total Legislature	<u>24,323</u>	<u>0</u>	<u>224</u>	—	<u>24,547</u>		
Elected Officials								
9	State Treasurer	\$ 2,843	\$ —	\$ 271	\$ —	\$ 3,114		
3	GOV – Administrative Office	11,759	51	938	—	12,748		
6	GOV – Planning and Budget	5,343	—	262	—	5,605		
4	GOV – Lt. Governor Character Education	50	—	—	—	50		
7	GOV – Criminal and Juvenile Justice	9,862	8,728	138	—	18,728		
5	GOV – Emergency and Contingency Fund	100	—	—	—	100		
88	GOV – Incentive Funds	150	—	—	—	150		
85	GOV – Economic Development Administration	3,793	—	—	—	3,793		
86	GOV – Office of Tourism	22,217	—	128	—	22,345		
87	GOV – Business Development	14,320	300	—	—	14,620		
—	GOV – Oil Overcharge	1	—	—	—	1		
—	GOV – Industrial Assistance Fund	3,118	—	—	—	3,118		
89	U STAR	76,037	—	—	—	76,037		
10	Attorney General	28,461	1,478	17,308	—	47,247		
11	AG – Contract Attorneys	621	—	1,042	—	1,663		
13	AG – Prosecution Council	649	—	201	—	850		
14	AG – Domestic Violence	78	—	—	—	78		
12	AG – Children's Justice Centers	3,183	221	44	—	3,448		
8	State Auditor	3,877	—	1,249	—	5,126		
	Total Elected Officials	<u>186,462</u>	<u>10,778</u>	<u>21,581</u>	—	<u>218,821</u>		
Government Operations								
35	Department of Administrative Services	\$ 930	\$ —	\$ —	\$ —	\$ 930		
36	DAS – Administrative Rules	504	—	—	—	504		
37	DAS – Facilities Construction and Management	4,754	—	307	—	5,061		
38	DAS – Archives	2,860	83	128	—	3,071		
39	DAS – Finance	12,912	—	2,159	—	15,071		
41	DAS – Post Conviction Indigent Defense Fund	250	—	—	—	250		
40	DAS – Finance Mandated	24,688	—	—	—	24,688		
42	DAS – Judicial Conduct Commission	314	—	—	—	314		
43	DAS – Purchasing	1,675	—	105	—	1,780		
72	Tax Commission – Administration	76,794	505	11,365	—	88,664		
73	TAX – License Plates Production	3,529	—	2,469	—	5,998		
74	TAX – Liquor Profit Distribution	4,985	—	—	—	4,985		
—	TAX – Sales Tax on Food Distribution	383	—	—	—	383		
48	Human Resource Management	4,053	—	343	—	4,396		
50	Career Service Review Board	233	—	—	—	233		
54	DTS Chief Information Officer	721	—	—	—	721		

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 2,098	\$ —	\$ —	\$ 1,223	231
3,678	—	—	1,152	232
890	—	—	129	235
7,023	—	—	834	236
50	—	—	1	237
55	—	—	2	238
2,594	—	—	1,388	234
3,075	—	—	355	233
19,463	0	0	5,084	
\$ 2,350	\$ 72	\$ 172	\$ 520	9
10,097	—	—	2,651	3
4,076	—	—	1,529	6
5	—	—	45	4
16,249	—	630	1,849	7
—	—	—	100	5
150	—	—	—	88
3,354	—	—	439	85
18,075	—	—	4,270	86
10,081	—	—	4,539	87
1	—	—	—	—
3,118	—	—	—	—
17,341	—	—	58,696	89
44,599	—	—	2,648	10
1,285	—	—	378	11
772	—	—	78	13
78	—	—	—	14
2,838	—	—	610	12
4,875	—	—	251	8
139,344	72	802	78,603	
\$ 811	\$ 54	\$ —	\$ 65	35
492	—	—	12	36
5,040	21	—	—	37
2,959	—	—	112	38
9,624	—	—	5,447	39
7	—	—	243	41
19,702	—	4,986	—	40
216	—	—	98	42
1,734	—	—	46	43
76,373	—	554	11,737	72
2,966	—	—	3,032	73
4,985	—	—	—	74
60	323	—	—	—
3,710	173	—	513	48
219	9	—	5	50
630	41	—	50	54

Continues

State of Utah
**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			
		State Funds	Federal Funds	Restricted and Other Funds	Final Budget
GENERAL GOVERNMENT (Continued)					
55	DTS Automated Geographic Reference Center	3,660	451	1,472	5,583
—	DTS Technology Acquisition	1,400	—	3,705	5,105
	Total Government Operations	<u>144,645</u>	<u>1,039</u>	<u>22,053</u>	<u>167,737</u>
	Total General Government	<u><u>\$ 355,430</u></u>	<u><u>\$ 11,817</u></u>	<u><u>\$ 43,858</u></u>	<u><u>\$ 411,105</u></u>
HUMAN SERVICES					
103	Department of Human Services	\$ 15,418	\$ 5,718	\$ 3,552	\$ 24,688
105	Substance Abuse and Mental Health	86,959	22,666	16,615	126,240
104	Drug Court Program	3,822	479	194	4,495
106	Services for People with Disabilities	57,699	2,138	134,127	193,964
107	Recovery Services	15,014	29,819	5,858	50,691
108	Child and Family Services	106,079	46,144	16,176	168,399
21	Juvenile Justice Services	87,722	1,879	18,029	107,630
109	Aging and Adult Services	14,328	9,737	27	24,092
	Total Human Services	<u><u>\$ 387,041</u></u>	<u><u>\$ 118,580</u></u>	<u><u>\$ 194,578</u></u>	<u><u>\$ 700,199</u></u>
CORRECTIONS					
Department of Corrections					
15	Corrections – Programs and Operations	\$ 188,219	\$ 1,465	\$ 4,727	\$ 194,411
16	DOC Medical Services	21,319	—	253	21,572
18	Jail Contracting	27,038	—	—	27,038
19	Jail Reimbursement	11,606	—	—	11,606
	Total Department of Corrections	<u><u>248,182</u></u>	<u><u>1,465</u></u>	<u><u>4,980</u></u>	<u><u>254,627</u></u>
Board of Pardons and Parole					
20	Board of Pardons and Parole	\$ 3,623	\$ —	\$ 1	\$ 3,624
	Total Board of Pardons and Parole	<u><u>3,623</u></u>	<u><u>0</u></u>	<u><u>1</u></u>	<u><u>3,624</u></u>
	Total Corrections	<u><u>\$ 251,805</u></u>	<u><u>\$ 1,465</u></u>	<u><u>\$ 4,981</u></u>	<u><u>\$ 258,251</u></u>
PUBLIC SAFETY					
Department of Public Safety					
27	Programs and Operations	\$ 92,098	\$ 1,651	\$ 13,803	\$ 107,552
28	Emergency Services and Homeland Security	10,418	23,961	266	34,645
29	Peace Officer's Standards and Training	3,822	—	118	3,940
30	Liquor Law Enforcement	1,913	—	—	1,913
31	Driver License	30,425	226	65	30,716
32	Highway Safety	1,160	3,769	339	5,268
	Total Department of Public Safety	<u><u>139,836</u></u>	<u><u>29,607</u></u>	<u><u>14,591</u></u>	<u><u>184,034</u></u>
Utah National Guard					
214	Utah National Guard Administration	\$ 5,968	\$ 36,112	\$ (2)	\$ 42,078
	Total Utah National Guard	<u><u>5,968</u></u>	<u><u>36,112</u></u>	<u><u>(2)</u></u>	<u><u>42,078</u></u>
Department of Veteran's Affairs					
—	Veteran's Affairs	\$ 1,071	\$ —	\$ 177	\$ 1,248
	Total Department of Veteran's Affairs	<u><u>1,071</u></u>	<u><u>0</u></u>	<u><u>177</u></u>	<u><u>1,248</u></u>
	Total Public Safety	<u><u>\$ 146,875</u></u>	<u><u>\$ 65,719</u></u>	<u><u>\$ 14,766</u></u>	<u><u>\$ 227,360</u></u>

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
5,310	—	—	273	55
5,105	—	—	—	—
<u>139,943</u>	<u>621</u>	<u>5,540</u>	<u>21,633</u>	
<u>\$ 298,750</u>	<u>\$ 693</u>	<u>\$ 6,342</u>	<u>\$ 105,320</u>	
\$ 22,232	\$ 117	\$ —	\$ 2,339	103
125,253	809	25	153	105
4,364	—	—	131	104
191,746	—	100	2,118	106
50,689	2	—	—	107
162,820	—	29	5,550	108
106,382	—	—	1,248	21
24,016	76	—	—	109
<u>\$ 687,502</u>	<u>\$ 1,004</u>	<u>\$ 154</u>	<u>\$ 11,539</u>	
\$ 190,192	\$ —	\$ 226	\$ 3,993	15
21,183	—	—	389	16
22,283	—	—	4,755	18
10,753	—	—	853	19
<u>244,411</u>	<u>0</u>	<u>226</u>	<u>9,990</u>	
\$ 3,472	\$ —	\$ —	\$ 152	20
3,472	0	0	152	
<u>\$ 247,883</u>	<u>\$ 0</u>	<u>\$ 226</u>	<u>\$ 10,142</u>	
\$ 91,213	\$ —	\$ 714	\$ 15,625	27
25,613	—	1,417	7,615	28
3,552	—	37	351	29
1,611	—	—	302	30
22,982	—	—	7,734	31
4,733	100	—	435	32
<u>149,704</u>	<u>100</u>	<u>2,168</u>	<u>32,062</u>	
\$ 42,072	\$ —	\$ —	\$ 6	214
42,072	0	0	6	
<u>\$ 192,841</u>	<u>\$ 100</u>	<u>\$ 2,168</u>	<u>\$ 32,251</u>	

Continues

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding				Final Budget
		State Funds	Federal Funds	Restricted and Other Funds		
STATE COURTS						
22	Judicial Council	\$ 99,297	\$ 273	\$ 2,697	\$ 102,267	
23	Grand Jury	1	—	—	—	1
24	Contracts and Leases	21,778	—	436	22,214	
25	Jury and Witness Fees	1,525	—	14	1,539	
26	Guardian Ad Litem	5,432	—	47	5,479	
	Total State Courts	<u>\$ 128,033</u>	<u>\$ 273</u>	<u>\$ 3,194</u>	<u>\$ 131,500</u>	
HEALTH and ENVIRONMENTAL QUALITY						
94	Department of Health	\$ 8,097	\$ 17,992	\$ 3,150	\$ 29,239	
95	Health System Improvements	10,929	3,708	5,477	20,114	
97	Epidemiology and Laboratory Services	6,093	8,127	7,319	21,539	
98	Community and Family Health Services	23,139	59,876	24,577	107,592	
99	Health Care Financing	6,611	64,424	47,157	118,192	
100	Medical Assistance	346,704	1,058,992	186,813	1,592,509	
102	Local Health Department	2,682	—	—	2,682	
101	Children's Health Insurance Program	14,333	44,751	1,677	60,761	
96	Workforce Assistance	1,063	104	—	1,167	
—	Commodities	—	15,591	—	15,591	
215	Environmental Quality	24,502	15,049	10,214	49,765	
	Total Health and Environmental Quality	<u>\$ 444,153</u>	<u>\$ 1,288,614</u>	<u>\$ 286,384</u>	<u>\$ 2,019,151</u>	
HIGHER EDUCATION						
160	Board of Regents	\$ 6,452	\$ —	\$ —	\$ 6,452	
163	REG - Campus Compact	100	—	—	100	
162	REG – Federal Programs	—	1,185	137	1,322	
161	REG – Engineering Initiative	5,000	—	—	5,000	
164	REG – Student Aid	11,656	—	—	11,656	
165	REG – WICHE	1,022	—	—	1,022	
166	REG – T. H. Bell Scholarship Program	1,823	—	33	1,856	
168	REG – Jobs Now Initiative	1,000	—	—	1,000	
167	REG – Technology Initiative	7,710	—	—	7,710	
169	REG – Electronic College	548	—	—	548	
170	REG – Academic Library Consortium	3,183	—	—	3,183	
111	U of U – Education and General	226,899	—	124,730	351,629	
112	U of U – Educationally Disadvantaged	764	—	—	764	
113	U of U – School of Medicine	22,951	—	11,931	34,882	
114	U of U – University Hospital	5,023	—	800	5,823	
115	U of U – Regional Dental Education	590	—	207	797	
119	U of U – Tele Health Network	515	—	—	515	
116	U of U – Public Service	2,573	—	—	2,573	
117	U of U – Statewide TV Administration	4,166	—	—	4,166	

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 99,358	\$ —	\$ 1,201	\$ 1,708	22
1	—	—	—	23
21,734	300	—	180	24
1,898	—	—	(359)	25
5,323	—	—	156	26
\$ 128,314	\$ 300	\$ 1,201	\$ 1,685	
\$ 29,127	\$ 58	\$ 54	\$ —	94
18,474	—	278	1,362	95
21,458	—	33	48	97
107,423	1	—	168	98
117,295	—	147	750	99
1,577,903	—	13,906	700	100
2,682	—	—	—	102
57,546	—	—	3,215	101
517	—	—	650	96
15,591	—	—	—	—
47,315	—	1,102	1,348	215
\$ 1,995,331	\$ 59	\$ 15,520	\$ 8,241	
\$ 6,338	\$ —	\$ 114	\$ —	160
100	—	—	—	163
1,322	—	—	—	162
5,000	—	—	—	161
11,656	—	—	—	164
1,022	—	—	—	165
1,856	—	—	—	166
1,000	—	—	—	168
7,710	—	—	—	167
548	—	—	—	169
3,183	—	—	—	170
351,629	—	—	—	111
764	—	—	—	112
34,882	—	—	—	113
5,823	—	—	—	114
797	—	—	—	115
515	—	—	—	119
2,573	—	—	—	116
4,166	—	—	—	117

Continues

State of Utah
**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			Final Budget
		State Funds	Federal Funds	Restricted and Other Funds	
HIGHER EDUCATION (Continued)					
—	U of U – Center on Aging	180	—	—	180
118	U of U – Poison Control Center	—	—	2,364	2,364
120	USU – Education and General	118,455	—	53,154	171,609
121	USU – Educationally Disadvantaged	251	—	—	251
126	USU – Water Research Laboratory	4,950	—	—	4,950
127	USU – Agricultural Experiment Station	13,173	4,612	—	17,785
128	USU – Cooperative Extension Service	13,106	2,544	—	15,650
122	USU – Uintah Basin CEC	4,345	—	1,858	6,203
123	USU – Southeastern Utah CEC	710	—	600	1,310
124	USU – Brigham City CEC	2,846	—	6,716	9,562
125	USU – Tooele CEC	2,443	—	5,956	8,399
129	Weber – Education and General	68,005	—	42,198	110,203
130	Weber – Educationally Disadvantaged	373	—	—	373
131	SUU – Education and General	32,724	—	19,660	52,384
132	SUU – Educationally Disadvantaged	101	—	—	101
133	SUU – Shakespeare Festival	75	—	—	75
134	SUU – Rural Development	107	—	—	107
135	Snow College – Education and General	20,299	—	6,797	27,096
136	Snow College – Educationally Disadvantaged	32	—	—	32
137	Snow College Applied Technology	1,266	—	—	1,266
138	Dixie – Education and General	21,488	—	9,781	31,269
139	Dixie – Educationally Disadvantaged	31	—	—	31
140	Dixie – Zion Park Amphitheatre	60	—	—	60
141	CEU – Education and General	15,125	—	2,028	17,153
142	CEU – Educationally Disadvantaged	119	—	—	119
143	CEU – Prehistoric Museum	287	—	—	287
144	CEU – San Juan Center	2,419	—	601	3,020
145	UVU – Education and General	62,965	—	58,337	121,302
146	UVU – Educationally Disadvantaged	152	—	—	152
147	SLCC – Education and General	63,371	—	39,420	102,791
148	SLCC – Educationally Disadvantaged	178	—	—	178
149	SLCC – Skill Center	4,513	—	1,210	5,723
150	Utah College of Applied Technology	8,144	—	—	8,144
151	UCAT Bridgerland	9,650	—	1,445	11,095
152	UCAT Davis	9,765	—	1,423	11,188
155	UCAT Ogden/Weber	11,127	—	1,561	12,688
159	UCAT Uintah Basin	4,901	—	302	5,203
156	UCAT Salt Lake/Tooele	3,096	—	367	3,463
154	UCAT Mountainlands	4,804	—	413	5,217
158	UCAT Southwest	2,222	—	129	2,351
153	UCAT Dixie	1,803	—	178	1,981
171	Utah Education Network	21,327	—	—	21,327
173	Medical Education Council	1,021	—	3,216	4,237
	Total Higher Education	\$ 833,984	\$ 8,341	\$ 397,552	\$ 1,239,877

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
180	—	—	—	—
2,364	—	—	—	118
171,609	—	—	—	120
251	—	—	—	121
4,916	—	34	—	126
17,785	—	—	—	127
15,650	—	—	—	128
6,203	—	—	—	122
1,310	—	—	—	123
9,562	—	—	—	124
8,399	—	—	—	125
110,203	—	—	—	129
373	—	—	—	130
52,384	—	—	—	131
101	—	—	—	132
75	—	—	—	133
107	—	—	—	134
27,096	—	—	—	135
32	—	—	—	136
1,266	—	—	—	137
31,269	—	—	—	138
31	—	—	—	139
60	—	—	—	140
17,153	—	—	—	141
119	—	—	—	142
287	—	—	—	143
3,020	—	—	—	144
121,302	—	—	—	145
152	—	—	—	146
102,791	—	—	—	147
178	—	—	—	148
5,723	—	—	—	149
8,144	—	—	—	150
11,095	—	—	—	151
11,188	—	—	—	152
12,688	—	—	—	155
5,203	—	—	—	159
3,463	—	—	—	156
5,217	—	—	—	154
2,351	—	—	—	158
1,981	—	—	—	153
21,327	—	—	—	171
3,525	—	—	712	173
\$ 1,239,017	\$ 0	\$ 148	\$ 712	

Continues

State of Utah
**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			
		State Funds	Federal Funds	Restricted and Other Funds	Final Budget
WORKFORCE SERVICES					
—	Food Stamps – EBT Issuances	\$ —	\$ 140,966	\$ —	\$ 140,966
57	Department of Workforce Services	<u>80,072</u>	<u>187,310</u>	<u>35,290</u>	<u>302,672</u>
	Total Workforce Services	<u><u>80,072</u></u>	<u><u>328,276</u></u>	<u><u>35,290</u></u>	<u><u>443,638</u></u>
NATURAL RESOURCES					
174	Department of Natural Resources	\$ 3,822	\$ —	\$ 2,131	\$ 5,953
176	Rent, Utilities, and Fixtures	1,661	—	—	1,661
179	Forestry, Fire, and State Lands	21,930	5,103	4,458	31,491
180	Oil, Gas, and Mining	5,497	4,432	155	10,084
181	Wildlife Resources	39,664	10,555	258	50,477
175	Species Protection	585	—	2,450	3,035
177	Range Creek	165	—	—	165
178	Watershed Development	3,224	—	500	3,724
184	Contributed Research	—	—	1,373	1,373
185	Cooperative Environmental Studies	—	9,104	9,513	18,617
187	Parks and Recreation	30,901	3,224	716	34,841
188	Parks and Recreation – Capital Development	9,562	4,091	574	14,227
189	Utah Geological Survey	9,800	933	900	11,633
190	Water Resources	5,767	18	150	5,935
186	Wildlife Resources – Capital Development	1,806	497	—	2,303
193	Water Rights	7,711	13	1,066	8,790
194	Public Lands Policy Office	3,173	—	—	3,173
	Total Natural Resources	<u><u>145,268</u></u>	<u><u>37,970</u></u>	<u><u>24,244</u></u>	<u><u>207,482</u></u>
COMMUNITY AND CULTURE					
Department of Community and Culture					
75	Community and Culture	\$ 4,449	\$ —	\$ —	\$ 4,449
81	Indian Affairs	300	—	18	318
77	State History	2,525	685	200	3,410
76	Historical Society	229	—	97	326
78	Fine Arts	5,202	503	1,533	7,238
79	Museum Services	1,504	—	—	1,504
80	State Library	5,223	1,811	2,254	9,288
82	Community Development	17,977	33,659	1,380	53,016
83	Community Development Capital	46,678	—	—	46,678
84	Zoos	1,699	—	—	1,699
	Total Department of Community and Culture	<u><u>85,786</u></u>	<u><u>36,658</u></u>	<u><u>5,482</u></u>	<u><u>127,926</u></u>
Utah Sports Authority					
—	Utah Sports Authority	\$ 3,345	\$ —	\$ 31	\$ 3,376
	Total Utah Sports Authority	<u><u>3,345</u></u>	<u><u>0</u></u>	<u><u>31</u></u>	<u><u>3,376</u></u>
	Total Community and Culture	<u><u>89,131</u></u>	<u><u>36,658</u></u>	<u><u>5,513</u></u>	<u><u>131,302</u></u>

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 140,966	\$ —	\$ —	\$ —	—
300,732	—	1,940	—	57
<u>\$ 441,698</u>	<u>\$ 0</u>	<u>\$ 1,940</u>	<u>\$ 0</u>	
\$ 5,740	\$ —	\$ —	\$ 213	174
1,661	—	—	—	176
26,573	—	121	4,797	179
9,425	—	—	659	180
46,522	—	3,144	811	181
2,672	—	363	—	175
165	—	—	—	177
3,225	—	—	499	178
1,373	—	—	—	184
18,617	—	—	—	185
31,181	5	3,235	420	187
7,687	—	—	6,540	188
9,552	—	191	1,890	189
5,694	—	239	2	190
1,045	—	341	917	186
8,266	—	—	524	193
2,482	—	—	691	194
<u>\$ 181,880</u>	<u>\$ 5</u>	<u>\$ 7,634</u>	<u>\$ 17,963</u>	
\$ 2,688	\$ —	\$ —	\$ 1,761	75
300	—	—	18	81
3,241	—	—	169	77
144	—	—	182	76
6,138	—	—	1,100	78
1,485	—	—	19	79
9,288	—	—	—	80
52,590	—	—	426	82
46,678	—	—	—	83
1,699	—	—	—	84
<u>124,251</u>	<u>0</u>	<u>0</u>	<u>3,675</u>	
\$ 3,172	\$ 204	\$ —	\$ —	—
3,172	204	0	0	—
<u>\$ 127,423</u>	<u>\$ 204</u>	<u>\$ 0</u>	<u>\$ 3,675</u>	

Continues

State of Utah

**Detail Schedule of Expenditures
Budget and Actual Comparison
General Fund**

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding				Final Budget
		State Funds	Federal Funds	Restricted and Other Funds		
BUSINESS, LABOR, and AGRICULTURE						
196	Department of Agriculture and Food	\$ 17,326	\$ 5,124	\$ 4,049	\$ 26,499	
197	AGR – Building Operations	270	—	—	270	
198	AGR – Utah State Fair	794	—	—	794	
199	AGR – Predatory Animal Control	1,568	100	500	2,168	
200	AGR – Resource Conservation	1,577	—	1	1,578	
59	Labor Commission	10,060	2,217	43	12,320	
60	Department of Commerce	24,914	214	997	26,125	
61	COM/Public Utilities – Professional Services	873	—	—	873	
62	COM/Consumer Services – Professional Services ...	1,461	—	—	1,461	
63	Financial Institutions	6,086	—	—	6,086	
64	Insurance Department	7,615	—	3,699	11,314	
65	Comprehensive Health Insurance Pool	10,800	—	—	10,800	
66	Bail Bond Program	22	—	—	22	
67	Title Insurance Program	20	—	68	88	
68	Public Service Commission	1,949	—	160	2,109	
69	PSC – Research and Analysis	—	—	59	59	
70	PSC – Speech and Hearing Impaired	3,191	—	1,365	4,556	
	Total Business, Labor, and Agriculture	<u>\$ 88,526</u>	<u>\$ 7,655</u>	<u>\$ 10,941</u>	<u>\$ 107,122</u>	
TOTAL GENERAL FUND						
	Total Expenditures	<u><u>\$ 2,950,318</u></u>	<u><u>\$ 1,905,368</u></u>	<u><u>\$ 1,021,301</u></u>	<u><u>\$ 5,876,987</u></u>	

<u>Actual Expenditures</u>	<u>Lapse to Unrestricted</u>	<u>Lapse to Restricted and Other</u>	<u>Nonlapse or (Deficit) Carry Forward</u>	<u>Line Item #</u>
\$ 23,748	\$ —	\$ 297	\$ 2,454	196
270	—	—	—	197
794	—	—	—	198
1,647	—	367	154	199
1,578	—	—	—	200
11,459	4	857	—	59
22,488	—	1,187	2,450	60
362	—	—	511	61
557	—	—	904	62
5,962	—	124	—	63
9,397	57	—	1,860	64
10,800	—	—	—	65
19	—	3	—	66
75	—	—	13	67
2,025	—	84	—	68
59	—	—	—	69
2,094	—	—	2,462	70
<u>\$ 93,334</u>	<u>\$ 61</u>	<u>\$ 2,919</u>	<u>\$ 10,808</u>	
<u> \$ 5,633,973</u>	<u> \$ 2,426</u>	<u> \$ 38,252</u>	<u> \$ 202,336</u>	

State of Utah

Detail Schedule of Expenditures—Budget and Actual Comparison

Uniform School Fund, Transportation Fund,

Transportation Investment Fund, and Debt Service Funds

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

Line Item #	Appropriation Line Item Description	Source of Funding			Final Budget		
		State Funds	Federal Funds	Restricted and Other Funds			
UNIFORM SCHOOL FUND							
Office of Education							
203	State Office of Education	\$ 56,975	\$ 224,807	\$ 6,576	\$ 288,358		
205	State Office of Rehabilitation	22,580	39,866	1,091	63,537		
—	Minimum School Program	2,583,325	—	148	2,583,473		
206	Child Nutrition	169	97,593	25,640	123,402		
207	Fine Arts Outreach	3,104	—	—	3,104		
209	Educational Contracts	3,855	—	—	3,855		
—	Charter School Board	919	5,105	—	6,024		
208	Science Outreach	1,701	—	—	1,701		
—	Educator Licensing	1,433	—	—	1,433		
—	Commodities	—	12,212	—	12,212		
213	Indirect Cost Pool	267	—	4,198	4,465		
Total Office of Education		<u>2,674,328</u>	<u>379,583</u>	<u>37,653</u>	<u>3,091,564</u>		
Schools for the Deaf and the Blind							
210	Schools for the Deaf and the Blind	\$ 23,538	\$ 124	\$ 4,797	\$ 28,459		
211	Institutional Council	—	—	861	861		
Total Schools for the Deaf and the Blind		<u>23,538</u>	<u>124</u>	<u>5,658</u>	<u>29,320</u>		
Total Uniform School Fund		<u><u>\$ 2,697,866</u></u>	<u><u>\$ 379,707</u></u>	<u><u>\$ 43,311</u></u>	<u><u>\$ 3,120,884</u></u>		
TRANSPORTATION FUND							
219	Support Services	\$ 36,038	\$ 2,730	\$ —	\$ 38,768		
220	Engineering Services	21,865	14,055	1,492	37,412		
221	Maintenance Management	128,323	8,330	1,848	138,501		
222	Construction Management	302,794	255,234	34,094	592,122		
223	District Management	21,585	3,305	1,241	26,131		
224	Equipment Management	3,394	—	30,083	33,477		
225	Aeronautics	7,460	337	68,667	76,464		
226	B and C Roads	127,394	—	—	127,394		
227	Safe Sidewalk Construction	2,516	—	—	2,516		
228	Mineral Lease	51,627	—	—	51,627		
—	Corridor Preservation	3,485	—	19,554	23,039		
—	Critical Highway Needs	90,000	—	—	90,000		
—	Tollway	297	—	—	297		
—	Nonappropriated	—	—	3,668	3,668		
Total Transportation Fund		<u><u>\$ 796,778</u></u>	<u><u>\$ 283,991</u></u>	<u><u>\$ 160,647</u></u>	<u><u>\$ 1,241,416</u></u>		
TRANSPORTATION INVESTMENT FUND							
229	Centennial Highway Program	<u><u>\$ 395,431</u></u>	<u><u>\$ 14,357</u></u>	<u><u>\$ 678</u></u>	<u><u>\$ 410,466</u></u>		
DEBT SERVICE FUNDS							
—	General Government	\$ 224,999	\$ —	\$ 3,262	\$ 228,261		
—	State Building Ownership Authority	5,956	—	125,528	131,484		
Total Debt Service Funds		<u><u>\$ 230,955</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 128,790</u></u>	<u><u>\$ 359,745</u></u>		

Actual Expenditures	Lapse to Unrestricted	Lapse to Restricted and Other	Nonlapse or (Deficit) Carry Forward	Line Item #
\$ 266,653	\$ —	\$ 101	\$ 21,604	203
63,537	—	—	—	205
2,456,752	—	6,147	120,574	—
123,398	—	—	4	206
3,104	—	—	—	207
3,855	—	—	—	209
5,454	—	—	570	—
1,687	—	—	14	208
1,127	—	306	—	—
12,212	—	—	—	—
4,465	—	—	—	213
<u>2,942,244</u>	<u>0</u>	<u>6,554</u>	<u>142,766</u>	
\$ 28,459	\$ —	\$ —	\$ —	210
861	—	—	—	211
<u>29,320</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<u>\$ 2,971,564</u>	<u>\$ 0</u>	<u>\$ 6,554</u>	<u>\$ 142,766</u>	
\$ 34,399	\$ 1,742	\$ —	\$ 2,627	219
34,464	859	—	2,089	220
137,427	—	—	1,074	221
524,841	16,376	32,570	18,335	222
25,708	223	—	200	223
33,477	—	—	—	224
75,785	—	679	—	225
127,394	—	—	—	226
693	—	—	1,823	227
51,316	—	—	311	228
23,039	—	—	—	—
31,349	—	58,651	—	—
297	—	—	—	—
484	3,184	—	—	—
<u>\$ 1,100,673</u>	<u>\$ 22,384</u>	<u>\$ 91,900</u>	<u>\$ 26,459</u>	
<u>\$ 373,222</u>	<u>\$ 37,244</u>	<u>\$ —</u>	<u>\$ —</u>	229
\$ 207,460	\$ —	\$ —	\$ 20,801	—
125,715	—	—	5,769	—
<u>\$ 333,175</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,570</u>	

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Nonmajor Enterprise Funds

Community Impact Loan Fund

This fund provides loans to local governments to alleviate the social, economic, and public financial impacts resulting from the development of the State's natural resources. Working capital for this fund is provided from federal mineral lease funds transferred from the General Fund.

Housing Loan Programs

These programs provide loans or grants to low income or special needs individuals for construction, rehabilitation, or purchase of single or multi-family housing. Funds are provided from federal funds, appropriations, loan repayments, and interest earnings.

Agriculture Loan Fund

This fund is comprised of two separate revolving loan programs: the Agriculture Resource Development Loan Fund and the Rural Rehabilitation Fund. Both programs issue farm loans for soil and water conservation projects and the rehabilitation of rural areas within the State.

Energy Efficiency Fund

This fund provides revolving loans to assist in the conversion of government and private fleet vehicles to clean fuel and for energy efficiency projects in local school districts and state facilities. Funds are provided from public and private contributions, appropriations, and interest earnings on loans and invested funds.

Petroleum Storage Tank Loan Fund

This fund was created to provide revolving loan capital to support small businesses, increase the availability of gasoline in rural areas, and reduce the threat of a petroleum release. Funds are provided from appropriations and interest earnings on loans and invested funds.

Alcoholic Beverage Control

The Alcoholic Beverage Control Commission was established to conduct, license, and regulate the sale of alcoholic beverages. Funding is provided through the sale of products. The net profit from the fund is transferred to the State's General Fund and is used for general government purposes.

Utah Correctional Industries (UCI)

UCI was established to provide work training opportunities for inmates of the Utah State Prison. UCI manufactures and sells such items as license plates, furniture, highway signs, dairy and meat products, and provides printing and other miscellaneous products and services. Funding comes from charges for products and services.

State Trust Lands Administration

This agency manages the assets of the Trust Lands permanent fund. Its objective is to maximize the growth of principal and income production for the beneficiaries.

Utah Dairy Commission

The purpose of the Commission is to promote the use of dairy products. Its operations are comprised of promotion, advertising, research, and nutritional education regarding dairy products. Funding consists primarily of fees from milk producers.

State of Utah

**Combining Statement Of Net Assets
Nonmajor Enterprise Funds**

June 30, 2008

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Energy Efficiency Fund
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 169,249	\$ 7,031	\$ 10,733	\$ 11,413
Receivables:				
Accounts, net	—	1,262	—	—
Accrued Interest	2,641	817	494	—
Notes/Loans/Mortgages, net	14,132	1,658	4,150	5
Due From Other Funds	—	10	—	—
Due From Component Units	—	—	—	—
Prepaid Items	—	—	—	—
Inventories	—	—	—	—
Total Current Assets	<u>186,022</u>	<u>10,778</u>	<u>15,377</u>	<u>11,418</u>
Noncurrent Assets:				
Investments	—	784	—	—
Notes/Loans/Mortgages Receivables, net	259,001	71,289	24,513	11
Accrued Interest Receivable	195	546	—	—
Capital Assets:				
Land	—	—	—	—
Infrastructure	—	—	—	—
Buildings and Improvements	—	—	—	—
Machinery and Equipment	—	—	20	—
Construction in Progress	—	—	—	—
Less Accumulated Depreciation	—	—	(20)	—
Total Capital Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Noncurrent Assets	<u>259,196</u>	<u>72,619</u>	<u>24,513</u>	<u>11</u>
Total Assets	<u>445,218</u>	<u>83,397</u>	<u>39,890</u>	<u>11,429</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	—	1,602	18	—
Deposits	—	97	—	—
Due To Other Funds	35	164	136	—
Unearned Revenue	—	—	—	—
Revenue Bonds Payable	—	—	—	—
Total Current Liabilities	<u>35</u>	<u>1,863</u>	<u>154</u>	<u>0</u>
Noncurrent Liabilities:				
Revenue Bonds Payable	—	—	—	—
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>35</u>	<u>1,863</u>	<u>154</u>	<u>0</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	—	—	—	—
Restricted for:				
Loan Programs	—	45,185	3,500	—
Unrestricted	<u>445,183</u>	<u>36,349</u>	<u>36,236</u>	<u>11,429</u>
Total Net Assets	<u><u>\$ 445,183</u></u>	<u><u>\$ 81,534</u></u>	<u><u>\$ 39,736</u></u>	<u><u>\$ 11,429</u></u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ 5,907	\$ 121	\$ —	\$ 5,458	\$ 570	\$ 210,482
—	4,288	1,839	20,101	170	27,660
—	—	—	—	—	3,952
120	—	—	—	—	20,065
—	12,678	2,246	348	—	15,282
—	—	7	10	—	17
—	24	—	—	3	27
—	24,682	3,904	—	24	28,610
<u>6,027</u>	<u>41,793</u>	<u>7,996</u>	<u>25,917</u>	<u>767</u>	<u>306,095</u>
—	—	—	—	178	962
40	—	—	—	—	354,854
—	—	—	—	—	741
—	12,921	—	263	32	13,216
—	—	304	—	—	304
—	39,994	1,974	233	126	42,327
—	9,086	3,302	1,113	123	13,644
—	633	666	—	—	1,299
—	(16,933)	(3,155)	(1,045)	(215)	(21,368)
<u>0</u>	<u>45,701</u>	<u>3,091</u>	<u>564</u>	<u>66</u>	<u>49,422</u>
<u>40</u>	<u>45,701</u>	<u>3,091</u>	<u>564</u>	<u>244</u>	<u>405,979</u>
<u>6,067</u>	<u>87,494</u>	<u>11,087</u>	<u>26,481</u>	<u>1,011</u>	<u>712,074</u>
—	9,586	1,590	3,540	55	16,391
—	—	—	—	—	97
—	16,894	402	16,601	—	34,232
—	1	—	3,996	—	3,997
—	1,915	160	—	—	2,075
<u>0</u>	<u>28,396</u>	<u>2,152</u>	<u>24,137</u>	<u>55</u>	<u>56,792</u>
—	46,570	2,360	—	—	48,930
<u>0</u>	<u>46,570</u>	<u>2,360</u>	<u>0</u>	<u>0</u>	<u>48,930</u>
<u>0</u>	<u>74,966</u>	<u>4,512</u>	<u>24,137</u>	<u>55</u>	<u>105,722</u>
—	8,945	2,188	564	66	11,763
—	—	—	—	—	48,685
6,067	3,583	4,387	1,780	890	545,904
<u>\$ 6,067</u>	<u>\$ 12,528</u>	<u>\$ 6,575</u>	<u>\$ 2,344</u>	<u>\$ 956</u>	<u>\$ 606,352</u>

State of Utah

**Combining Statement Of Revenues, Expenses, And
Changes In Fund Net Assets
Nonmajor Enterprise Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Energy Efficiency Fund
OPERATING REVENUES				
Sales and Charges for Services/Premiums	\$ —	\$ —	\$ —	\$ —
Fees and Assessments	—	—	—	—
Interest on Notes/Mortgages	4,211	1,262	1,007	—
Miscellaneous	—	34	4	—
Total Operating Revenues	<u>4,211</u>	<u>1,296</u>	<u>1,011</u>	<u>0</u>
OPERATING EXPENSES				
Administration	—	362	464	—
Purchases, Materials, and Services for Resale	—	—	—	—
Grants	—	1,242	—	—
Rentals and Leases	—	—	6	—
Maintenance	—	—	—	—
Depreciation	—	—	—	—
Miscellaneous Other:				
Data Processing	—	—	—	—
Supplies	—	—	28	—
Utilities	—	—	—	—
Advertising and Other	92	112	—	—
Total Operating Expenses	<u>92</u>	<u>1,716</u>	<u>498</u>	<u>0</u>
Operating Income (Loss)	<u>4,119</u>	<u>(420)</u>	<u>513</u>	<u>0</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Income	6,193	246	381	240
Federal Grants	—	8,306	—	—
Tax Revenues	—	—	525	—
Interest Expense	—	—	—	—
Total Nonoperating Revenues (Expenses)	<u>6,193</u>	<u>8,552</u>	<u>906</u>	<u>240</u>
Income (Loss) before Transfers	10,312	8,132	1,419	240
Transfers In	24,203	2,637	—	8,650
Transfers Out	(1,024)	—	(333)	(93)
Change in Net Assets	33,491	10,769	1,086	8,797
Net Assets – Beginning	411,692	70,765	38,650	2,632
Net Assets – Ending	<u>\$ 445,183</u>	<u>\$ 81,534</u>	<u>\$ 39,736</u>	<u>\$ 11,429</u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ —	\$ 217,901	\$ 21,984	\$ 19,892	\$ 43	\$ 259,820
—	1,673	—	20	2,121	3,814
6	—	—	—	—	6,486
—	227	—	—	80	345
<u>6</u>	<u>219,801</u>	<u>21,984</u>	<u>19,912</u>	<u>2,244</u>	<u>270,465</u>
4	17,026	7,160	6,360	453	31,829
—	131,857	11,355	—	—	143,212
—	—	—	—	—	1,242
—	817	402	767	—	1,992
—	2,181	425	48	—	2,654
—	1,530	172	27	8	1,737
—	1,920	206	268	—	2,394
—	477	741	181	92	1,519
—	398	106	137	—	641
—	2,249	508	1,850	2,027	6,838
<u>4</u>	<u>158,455</u>	<u>21,075</u>	<u>9,638</u>	<u>2,580</u>	<u>194,058</u>
<u>2</u>	<u>61,346</u>	<u>909</u>	<u>10,274</u>	<u>(336)</u>	<u>76,407</u>
243	294	—	(14)	30	7,613
—	153	—	—	—	8,459
—	—	—	—	—	525
—	(2,180)	(124)	—	—	(2,304)
<u>243</u>	<u>(1,733)</u>	<u>(124)</u>	<u>(14)</u>	<u>30</u>	<u>14,293</u>
245	59,613	785	10,260	(306)	90,700
—	2,008	—	—	—	37,498
(147)	(61,340)	—	(9,618)	—	(72,555)
98	281	785	642	(306)	55,643
5,969	12,247	5,790	1,702	1,262	550,709
<u>\$ 6,067</u>	<u>\$ 12,528</u>	<u>\$ 6,575</u>	<u>\$ 2,344</u>	<u>\$ 956</u>	<u>\$ 606,352</u>

State of Utah

**Combining Statement Of Cash Flows
Nonmajor Enterprise Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Energy Efficiency Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers/Loan Interest/Fees/Premiums ...	\$ 4,026	\$ 1,228	\$ 1,001	\$ —
Receipts from Loan Maturities	15,045	2,486	4,518	—
Receipts from State Customers	—	—	4	—
Payments to Suppliers/Claims/Grants	—	(29)	(12)	—
Disbursements for Loans Receivable	(55,165)	(16,673)	(4,779)	—
Payments for Employee Services and Benefits	—	—	(292)	—
Payments to State Suppliers	(112)	(852)	(27)	—
Payments of Sales, School Lunch, and Premium Taxes	—	—	—	—
Net Cash Provided (Used) by Operating Activities	<u>(36,206)</u>	<u>(13,840)</u>	<u>413</u>	<u>0</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Borrowings Under Interfund Loans	—	—	—	—
Repayments Under Interfund Loans	—	—	—	—
Federal Grants and Other Revenues	—	7,286	—	—
Restricted Sales Tax	—	—	525	—
Transfers In from Other Funds	24,203	2,636	—	8,650
Transfers Out to Other Funds	(1,024)	—	(333)	(93)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>23,179</u>	<u>9,922</u>	<u>192</u>	<u>8,557</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Bond and Note Debt Issuance/Grants	—	—	—	—
Principal Paid on Debt and Contract Maturities	—	—	—	—
Acquisition and Construction of Capital Assets	—	—	—	—
Interest Paid on Bonds, Notes, and Capital Leases	—	—	—	—
Transfers In from Other Funds	—	—	—	—
Transfers Out to Other Funds	—	—	—	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from the Sale and Maturity of Investments	—	—	—	—
Receipts of Interest and Dividends from Investments	<u>6,193</u>	<u>247</u>	<u>381</u>	<u>240</u>
Net Cash Provided (Used) by Investing Activities	<u>6,193</u>	<u>247</u>	<u>381</u>	<u>240</u>
Net Cash Provided (Used) – All Activities	(6,834)	(3,671)	986	8,797
Cash and Cash Equivalents – Beginning	176,083	10,702	9,747	2,616
Cash and Cash Equivalents – Ending	<u>\$ 169,249</u>	<u>\$ 7,031</u>	<u>\$ 10,733</u>	<u>\$ 11,413</u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ 6 128	\$ 256,642 —	\$ 10,197 —	\$ 4,752 —	\$ 2,336 —	\$ 280,188 22,177
—	—	11,944	—	—	11,948
—	(139,359)	(13,757)	(1,637)	(2,085)	(156,879)
(24)	—	—	—	—	(76,641)
—	(15,088)	(7,183)	(6,064)	(454)	(29,081)
(5)	(7,217)	(926)	14,906	—	5,767
—	(41,312)	—	—	—	(41,312)
<u>105</u>	<u>53,666</u>	<u>275</u>	<u>11,957</u>	<u>(203)</u>	<u>16,167</u>
—	16,651	—	—	—	16,651
—	(7,603)	—	—	—	(7,603)
—	—	—	—	—	7,286
—	—	—	—	—	525
—	100	—	—	—	35,589
<u>(147)</u>	<u>(59,713)</u>	<u>—</u>	<u>(9,618)</u>	<u>—</u>	<u>(70,928)</u>
<u>(147)</u>	<u>(50,565)</u>	<u>0</u>	<u>(9,618)</u>	<u>0</u>	<u>(18,480)</u>
—	14,426	109	—	—	14,535
—	(1,750)	(56)	—	—	(1,806)
—	(14,157)	(181)	—	—	(14,338)
—	(2,184)	(147)	—	—	(2,331)
—	1,908	—	—	—	1,908
—	(1,628)	—	—	—	(1,628)
<u>0</u>	<u>(3,385)</u>	<u>(275)</u>	<u>0</u>	<u>0</u>	<u>(3,660)</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>(14)</u>	<u>(182)</u>	<u>(182)</u>
<u>243</u>	<u>294</u>	<u>—</u>	<u>(14)</u>	<u>30</u>	<u>7,614</u>
<u>243</u>	<u>294</u>	<u>0</u>	<u>(14)</u>	<u>(152)</u>	<u>7,432</u>
201 5,706	10 111	— —	2,325 3,133	(355) 925	1,459 209,023
<u>\$ 5,907</u>	<u>\$ 121</u>	<u>\$ 0</u>	<u>\$ 5,458</u>	<u>\$ 570</u>	<u>\$ 210,482</u>

Continues

State of Utah
Combining Statement Of Cash Flows
Nonmajor Enterprise Funds

Continued

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Community Impact Loan Fund	Housing Loan Programs	Agriculture Loan Fund	Energy Efficient Projects
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)				
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	—	—	—	—
Miscellaneous Gains, Losses, and Other Items	—	—	—	—
Net Changes in Assets and Liabilities:				
Accounts Receivable/Due From Other Funds	—	(10)	39	—
Notes/Accrued Interest Receivables	(40,305)	(14,255)	(267)	—
Inventories	—	—	—	—
Prepaid Items	—	—	—	—
Accrued Liabilities/Due to Other Funds	(20)	845	128	—
Unearned Revenue/Deposits	—	—	—	—
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (36,206)</u></u>	<u><u>\$ (13,840)</u></u>	<u><u>\$ 413</u></u>	<u><u>\$ 0</u></u>
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES				
Increase (Decrease) in Fair Value of Investments	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ (29)</u></u>	<u><u>\$ (23)</u></u>
Total Noncash Investing, Capital, and Financing Activities	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (29)</u></u>	<u><u>\$ (23)</u></u>

Petroleum Storage Tank Loan Fund	Alcoholic Beverage Control	Utah Correctional Industries	State Trust Lands Administration	Utah Dairy Commission	Total Nonmajor Enterprise Funds
\$ 2	\$ 61,346	\$ 909	\$ 10,274	\$ (336)	\$ 76,407
—	1,530	172	27	8	1,737
—	674	—	—	—	674
(1) 104	(1,778) —	157 —	(15,338) —	94 —	(16,837) (54,723)
—	(3,210)	(938)	—	—	(4,148)
—	—	6	—	—	6
—	(4,896)	(31)	16,816	31	12,873
—	—	—	178	—	178
\$ 105	\$ 53,666	\$ 275	\$ 11,957	\$ (203)	\$ 16,167
\$ (17)	\$ —	\$ —	\$ (14)	\$ —	\$ (83)
\$ (17)	\$ 0	\$ 0	\$ (14)	\$ 0	\$ (83)

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Internal Service Funds

Technology Services

This fund is responsible for providing data processing, computer programming, and voice and data communication services to state agencies.

General Services

This fund is used to administer office supply contracts and provide print and mail services to state agencies. This fund is also used to account for the central warehouse services for the Department of Natural Resources and the renting and maintaining of facilities used by the Department of Human Services.

Fleet Operations

This fund accounts for automobile rental, fuel dispensing, and surplus property services to state agencies.

Risk Management

This fund is used to account for insurance coverage and loss prevention provided to state agencies, institutions of higher education, and participating local school districts. Coverage is provided using a combination of self-insurance and private excess insurance.

Property Management

This fund has statutory responsibility for the operation and maintenance of facilities used by state agencies.

Transportation Infrastructure Loan Fund

This fund was created as a revolving loan fund to provide infrastructure assistance to state and local governments to expedite construction projects. The fund was capitalized with federal grants and state matching appropriations.

Human Resource Management

This fund is used to account for human resource and payroll services provided to state agencies.

State of Utah

**Combining Statement Of Net Assets
Internal Service Funds**

June 30, 2008

(Expressed in Thousands)

	Technology Services	General Services	Fleet Operations	Risk Management
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 136	\$ 1,327	\$ 558	\$ 61,668
Receivables:				
Accounts, net	364	604	4,684	1,866
Notes/Loans/Mortgages, net	—	—	—	—
Due From Other Funds	26,702	2,406	6,585	401
Due From Component Units	—	14	32	5
Prepaid Items	790	—	—	15
Inventories	323	966	5,530	—
Deferred Charges	—	—	—	—
Total Current Assets	<u>28,315</u>	<u>5,317</u>	<u>17,389</u>	<u>63,955</u>
Noncurrent Assets:				
Prepaid Items	—	—	—	250
Notes/Loans/Mortgages Receivables, net	—	—	—	—
Deferred Charges	—	—	—	—
Capital Assets:				
Land	17	—	—	—
Infrastructure	321	—	—	—
Buildings and Improvements	4,711	15	1,729	—
Machinery and Equipment	66,777	10,953	113,296	—
Construction in Progress	187	—	—	—
Less Accumulated Depreciation	(59,694)	(6,939)	(56,639)	—
Total Capital Assets	<u>12,319</u>	<u>4,029</u>	<u>58,386</u>	<u>0</u>
Total Noncurrent Assets	<u>12,319</u>	<u>4,029</u>	<u>58,386</u>	<u>250</u>
Total Assets	<u>40,634</u>	<u>9,346</u>	<u>75,775</u>	<u>64,205</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	16,334	2,237	5,426	1,598
Due To Other Funds	2,732	197	487	3,067
Due To Component Units	—	—	10	—
Interfund Loans Payable	497	1,973	14,177	—
Unearned Revenue	—	7	154	—
Policy Claims Liabilities	—	—	—	16,003
Contracts/Notes Payable	—	36	—	—
Revenue Bonds Payable	—	—	48	—
Total Current Liabilities	<u>19,563</u>	<u>4,450</u>	<u>20,302</u>	<u>20,668</u>
Noncurrent Liabilities:				
Unearned Revenue	—	—	—	165
Interfund Loans Payable	11,455	1,518	9,385	—
Policy Claims Liabilities	—	—	—	25,282
Contracts/Notes Payable	—	12	—	—
Revenue Bonds Payable	—	—	805	—
Total Noncurrent Liabilities	<u>11,455</u>	<u>1,530</u>	<u>10,190</u>	<u>25,447</u>
Total Liabilities	<u>31,018</u>	<u>5,980</u>	<u>30,492</u>	<u>46,115</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	12,319	3,981	57,637	—
Restricted for:				
Insurance Programs	—	—	—	8,002
Loan Programs	—	—	—	—
Unrestricted (Deficit)	(2,703)	(615)	(12,354)	10,088
Total Net Assets	<u>\$ 9,616</u>	<u>\$ 3,366</u>	<u>\$ 45,283</u>	<u>\$ 18,090</u>

Property Management	Transportation Infrastructure Loan Fund	Human Resource Management	Total
\$ 86	\$ 1,976	\$ 1,033	\$ 66,784
50	—	—	7,568
—	163	—	163
1,757	—	258	38,109
—	—	—	51
—	—	—	805
—	—	—	6,819
11	—	—	11
1,904	2,139	1,291	120,310
—	—	—	250
—	531	—	531
500	—	—	500
—	—	—	17
—	—	—	321
—	—	—	6,455
624	—	43	191,693
—	—	—	187
(523)	—	(1)	(123,796)
101	0	42	74,877
601	531	42	76,158
2,505	2,670	1,333	196,468
2,108	—	441	28,144
22	—	12	6,517
—	—	—	10
—	—	—	16,647
—	—	—	161
—	—	—	16,003
11	—	—	47
—	—	—	48
2,141	0	453	67,577
—	—	—	165
—	—	—	22,358
—	—	—	25,282
500	—	—	512
—	—	—	805
500	0	0	49,122
2,641	0	453	116,699
101	—	42	74,080
—	—	—	8,002
—	2,670	—	2,670
(237)	—	838	(4,983)
\$ (136)	\$ 2,670	\$ 880	\$ 79,769

State of Utah

**Combining Statement Of Revenues, Expenses, And
Changes In Fund Net Assets
Internal Service Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Technology Services	General Services	Fleet Operations	Risk Management
OPERATING REVENUES				
Charges for Services/Premiums	\$ 139,965	\$ 18,520	\$ 71,374	\$ 35,110
Interest on Notes	—	—	—	—
Miscellaneous	—	31	—	—
Total Operating Revenues	<u>139,965</u>	<u>18,551</u>	<u>71,374</u>	<u>35,110</u>
OPERATING EXPENSES				
Administration	82,019	2,970	2,477	2,453
Materials and Services for Resale	15,611	11,280	37,221	19,382
Rentals and Leases	394	954	597	35
Maintenance	602	1,006	15,096	2
Depreciation	4,286	1,688	11,397	—
Benefit Claims	—	—	—	8,123
Miscellaneous Other:				
Data Processing	38,412	78	656	193
Supplies	356	225	341	135
Utilities	581	32	87	20
Advertising and Other	2,420	302	1,438	866
Total Operating Expenses	<u>144,681</u>	<u>18,535</u>	<u>69,310</u>	<u>31,209</u>
Operating Income (Loss)	<u>(4,716)</u>	<u>16</u>	<u>2,064</u>	<u>3,901</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	—	—	—	2,650
Gain (Loss) on Sale of Capital Assets	62	(50)	178	—
Interest Expense	—	—	(40)	—
Refunds Paid to Federal Government	(2)	—	—	(372)
Other Revenues (Expenses)	—	(209)	—	—
Total Nonoperating Revenues (Expenses)	<u>60</u>	<u>(259)</u>	<u>138</u>	<u>2,278</u>
Income (Loss) before Transfers	(4,656)	(243)	2,202	6,179
Capital Contributions	(352)	(528)	—	—
Transfers In	—	—	444	—
Transfers Out	(367)	—	—	—
Change in Net Assets	<u>(5,375)</u>	<u>(771)</u>	<u>2,646</u>	<u>6,179</u>
Net Assets – Beginning	14,991	4,137	42,637	11,911
Net Assets – Ending	<u>\$ 9,616</u>	<u>\$ 3,366</u>	<u>\$ 45,283</u>	<u>\$ 18,090</u>

Property Management	Transportation Infrastructure Loan Fund	Human Resource Management	Total
\$ 25,469	\$ —	\$ 11,825	\$ 302,263
—	33	—	33
—	—	—	31
<u>25,469</u>	<u>33</u>	<u>11,825</u>	<u>302,327</u>
7,924	—	10,851	108,694
—	—	—	83,494
421	—	12	2,413
7,589	—	—	24,295
40	—	1	17,412
—	—	—	8,123
401	—	172	39,912
211	—	99	1,367
8,040	—	83	8,843
1,110	—	102	6,238
<u>25,736</u>	<u>0</u>	<u>11,320</u>	<u>300,791</u>
<u>(267)</u>	<u>33</u>	<u>505</u>	<u>1,536</u>
—	54	—	2,704
—	—	—	190
(25)	—	—	(65)
(7)	—	—	(381)
30	—	—	(179)
<u>(2)</u>	<u>54</u>	<u>0</u>	<u>2,269</u>
<u>(269)</u>	<u>87</u>	<u>505</u>	<u>3,805</u>
—	—	—	(880)
—	—	—	444
<u>(33)</u>	<u>—</u>	<u>—</u>	<u>(400)</u>
<u>(302)</u>	<u>87</u>	<u>505</u>	<u>2,969</u>
166	2,583	375	76,800
<u>\$ (136)</u>	<u>\$ 2,670</u>	<u>\$ 880</u>	<u>\$ 79,769</u>

State of Utah**Combining Statement Of Cash Flows
Internal Service Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Technology Services	General Services	Fleet Operations	Risk Management
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers/Loan Interest/Fees/Premiums ...	\$ 1,836	\$ 1,151	\$ 24,189	\$ 18,405
Receipts from Loan Maturities	—	—	—	—
Receipts from State Customers	137,347	17,000	42,445	17,417
Payments to Suppliers/Claims/Grants	(45,894)	(9,484)	(21,684)	(30,184)
Payments for Employee Services and Benefits	(82,428)	(2,984)	(2,473)	(2,465)
Payments to State Suppliers and Grants	(9,790)	(4,025)	(31,525)	—
Net Cash Provided (Used) by Operating Activities	<u>1,071</u>	<u>1,658</u>	<u>10,952</u>	<u>3,173</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Repayments Under Interfund Loans	(1,463)	—	—	—
Payments of Bonds, Notes, Deposits, and Refunds	(2)	(209)	—	(372)
Interest Paid on Bonds, Notes, and Financing Costs	—	—	—	—
Federal Grants and Other Revenues	—	—	—	—
Transfers Out to Other Funds	(367)	—	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,832)</u>	<u>(209)</u>	<u>0</u>	<u>(372)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Borrowings Under Interfund Loans	3,449	357	2,757	—
Proceeds from Disposition of Capital Assets	62	80	3,358	—
Principal Paid on Debt and Contract Maturities	—	—	(51)	—
Acquisition and Construction of Capital Assets	(3,907)	(1,757)	(17,608)	—
Interest Paid on Bonds, Notes, and Capital Leases	—	—	(40)	—
Transfers In from Other Funds	—	—	444	—
Transfers Out to Other Funds	—	—	—	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(396)</u>	<u>(1,320)</u>	<u>(11,140)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts of Interest and Dividends from Investments	—	—	—	2,650
Net Cash Provided (Used) by Investing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,650</u>
Net Cash Provided (Used) – All Activities	(1,157)	129	(188)	5,451
Cash and Cash Equivalents – Beginning	1,293	1,198	746	56,217
Cash and Cash Equivalents – Ending	<u>\$ 136</u>	<u>\$ 1,327</u>	<u>\$ 558</u>	<u>\$ 61,668</u>

Property Management	Transportation Infrastructure Loan Fund	Human Resource Management	Total
\$ 3,054	\$ 33	\$ 205	\$ 48,873
—	156	—	156
21,967	—	11,366	247,542
(16,781)	—	(38)	(124,065)
(7,931)	—	(10,971)	(109,252)
<u>(841)</u>	<u>—</u>	<u>(319)</u>	<u>(46,500)</u>
<u>(532)</u>	<u>189</u>	<u>243</u>	<u>16,754</u>
—	—	—	(1,463)
(14)	—	—	(597)
(25)	—	—	(25)
30	—	—	30
<u>—</u>	<u>—</u>	<u>—</u>	<u>(367)</u>
<u>(9)</u>	<u>0</u>	<u>0</u>	<u>(2,422)</u>
—	—	—	6,563
—	—	—	3,500
—	—	—	(51)
(40)	—	(43)	(23,355)
—	—	—	(40)
—	—	—	444
<u>(33)</u>	<u>—</u>	<u>—</u>	<u>(33)</u>
<u>(73)</u>	<u>0</u>	<u>(43)</u>	<u>(12,972)</u>
—	54	—	2,704
<u>0</u>	<u>54</u>	<u>0</u>	<u>2,704</u>
(614)	243	200	4,064
700	<u>1,733</u>	<u>833</u>	<u>62,720</u>
<u>\$ 86</u>	<u>\$ 1,976</u>	<u>\$ 1,033</u>	<u>\$ 66,784</u>

Continues

State of Utah**Combining Statement Of Cash Flows
Internal Service Funds****Continued**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Information Technology	General Services	Fleet Operations	Risk Management
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (4,716)	\$ 16	\$ 2,064	\$ 3,901
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	4,286	1,688	11,397	—
Net Changes in Assets and Liabilities:				
Accounts Receivable/Due From Other Funds	(725)	(407)	(4,746)	714
Notes/Accrued Interest Receivables	—	—	—	—
Inventories	(13)	(239)	(1,945)	—
Prepaid Items/Deferred Charges	487	5	941	327
Accrued Liabilities/Due to Other Funds	1,809	624	3,235	1,703
Unearned Revenue/Deposits	(57)	7	6	(2)
Notes Payable	—	(36)	—	—
Policy Claims Liabilities	—	—	—	(3,470)
Net Cash Provided (Used) by Operating Activities	\$ 1,071	\$ 1,658	\$ 10,952	\$ 3,173
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES				
Increase (Decrease) in Fair Value of Investments	\$ —	\$ —	\$ —	\$ (186)
Contributed Capital Assets Transferred In (Out)	—	(528)	—	—
Total Noncash Investing, Capital, and Financing Activities	\$ (352)	\$ (528)	\$ 0	\$ (186)

Property Management	Transportation Infrastructure Loan Fund	Human Resource Management	Total
\$ (267)	\$ 33	\$ 505	\$ 1,536
40	—	1	17,412
(448)	—	(254)	(5,866)
—	156	—	156
—	—	—	(2,197)
7	—	—	1,767
136	—	(9)	7,498
—	—	—	(46)
—	—	—	(36)
—	—	—	(3,470)
<u>\$ (532)</u>	<u>\$ 189</u>	<u>\$ 243</u>	<u>\$ 16,754</u>
\$ —	\$ —	\$ —	\$ (186)
<u>—</u>	<u>—</u>	<u>—</u>	<u>(880)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,066)</u>

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State of Utah

Fiduciary Funds

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Defined Benefit Pension Plans and Defined Contribution Plans

These funds are used to account for the various pension trust funds and defined contribution plans administered by the Utah Retirement Systems. Funding comes from employee and employer contributions and investment earnings. Contributions in some systems are augmented by fees, insurance premium taxes, or legislative appropriations.

State Post-Retirement Benefits Trust Fund

The State administers this defined benefit Other Postemployment Benefit Plan (OPEB Plan) as an irrevocable trust. This trust accounts for the assets accumulated and the payments made for other postemployment benefits provided to current and future state retirees. Funding comes from employer contributions and investment earnings.

PRIVATE PURPOSE TRUST FUNDS

Utah Navajo Trust

This fund receives oil royalties, operating, and other trust revenues. Funds received are used for the health, education, and general welfare of Navajo residents of San Juan County, Utah.

Unclaimed Property Trust

This fund is used to account for unclaimed property escheated to the State. Proceeds of the fund pay the administrative costs to operate the fund and any claims. The remaining proceeds are deposited in the Uniform School Fund and are used to help fund public education.

Employers' Reinsurance Trust

This fund primarily provides compensation to individuals injured from industrial accidents or occupational diseases occurring on or before June 30, 1994, where the injury is of a permanent nature and workers' compensation benefits have expired. Revenues come from assessments on insurance premiums and court-ordered penalties. The net assets of the fund are held in trust for injured workers and cannot be used for any other purpose.

Petroleum Storage Tank Trust

This fund is used to pay the costs of damage caused by petroleum storage tank releases. Sources of funding include fees from participating companies, recovered costs and settlements from responsible parties, and investment income. The net assets of this fund are held in trust for the benefit of participants and cannot be used for any other purpose.

Utah Educational Savings Plan Trust

This fund was created as a means to encourage investment in a public trust to pay for future higher education costs. Participant contributions are used to pay for future college expenses.

Miscellaneous Restricted Trust

This is made up of various small individual funds created to receive and disburse funds in accordance with applicable laws and trust agreements.

AGENCY FUNDS

Taxes and Social Security

This fund is used to account for federal withholding and social security taxes on the State's payroll.

County and Local Collections

This fund receives and disburses various taxes collected by the State on behalf of county and local governments.

State Courts

This fund receives and disburses various fines and forfeitures collected by the state courts on behalf of state and local agencies.

Deposits, Suspense, and Miscellaneous

This fund is made up of small individual funds set up to account for various receipts and disbursements.

State of Utah

**Combining Statement Of Fiduciary Net Assets
Pension And
Other Employee Benefit Trust Funds**

June 30, 2008

(Expressed in Thousands)

	Pension Trust			
	Non-Contributory System	Contributory System	Public Safety System	Fire-fighters System
ASSETS				
Cash and Cash Equivalents	\$ 1,196,831	\$ 80,831	\$ 150,367	\$ 58,026
Receivables:				
Member Contributions	—	421	336	407
Employer Contributions	32,257	618	3,510	—
Court Fees and Fire Insurance Premiums	—	—	—	2,871
Investments	327,924	22,168	41,236	15,914
Total Receivables	<u>360,181</u>	<u>23,207</u>	<u>45,082</u>	<u>19,192</u>
Due From Other Funds	—	—	—	—
Investments:				
Debt Securities	4,286,066	289,746	538,960	208,001
Equity Investments	7,184,853	485,709	903,473	348,679
Absolute Return	1,752,972	118,504	220,431	85,071
Private Equity	919,257	62,144	115,595	44,611
Real Estate	3,016,041	203,890	379,257	146,367
Mortgage Loans	5,474	370	688	265
Invested Securities Lending Collateral	1,452,735	98,207	182,678	70,500
Investment Contracts	—	—	—	—
Total Investments	<u>18,617,398</u>	<u>1,258,570</u>	<u>2,341,082</u>	<u>903,494</u>
Capital Assets:				
Land	1,424	96	179	70
Buildings and Improvements	9,049	611	1,138	444
Machinery and Equipment	2,790	188	351	137
Less Accumulated Depreciation	<u>(12,611)</u>	<u>(851)</u>	<u>(1,586)</u>	<u>(619)</u>
Total Capital Assets	<u>652</u>	<u>44</u>	<u>82</u>	<u>32</u>
Total Assets	<u>20,175,062</u>	<u>1,362,652</u>	<u>2,536,613</u>	<u>980,744</u>
LIABILITIES				
Accounts Payable	770,692	52,018	96,758	37,342
Securities Lending Liability	1,452,735	98,207	182,678	70,500
Leave/Postemployment Benefits	7,094	480	892	344
Insurance Reserves	5,330	360	671	259
Real Estate Liabilities	1,187,407	80,271	149,312	57,625
Total Liabilities	<u>3,423,258</u>	<u>231,336</u>	<u>430,311</u>	<u>166,070</u>
NET ASSETS				
Held in trust for:				
Pension Benefits	16,751,804	1,131,316	2,106,302	814,674
Other Postemployment Benefits	—	—	—	—
Defined Contribution	—	—	—	—
Total Net Assets	<u>\$ 16,751,804</u>	<u>\$ 1,131,316</u>	<u>\$ 2,106,302</u>	<u>\$ 814,674</u>

Pension Trust		Defined Contribution Plans				State Post-Retirement Benefits Trust		
Judges System	Governors and Legislative Pension Plan	401(k) Plan	457 Plan	IRA Plans	Health Reimbursement Arrangement	Retirement Benefits Trust	Total	
\$ 9,584	\$ 874	\$ 3,864	\$ 139	\$ 27	\$ 683	\$ 7	\$ 1,501,233	
1	—	—	—	—	—	—	1,165	
66	—	—	—	—	—	—	36,451	
280	—	—	—	—	—	—	3,151	
2,629	239	51,712	3,627	—	2	—	465,451	
2,976	239	51,712	3,627	0	2	0	506,218	
—	—	—	—	—	—	611	611	
34,355	3,126	960,466	98,157	10,005	—	20,684	6,449,566	
57,592	5,240	1,564,210	162,367	14,157	—	31,636	10,757,916	
14,051	1,279	—	—	—	—	—	2,192,308	
7,368	670	—	—	—	—	—	1,149,645	
24,175	2,200	—	—	—	—	—	3,771,930	
44	4	—	—	—	—	—	6,845	
11,645	1,060	165,123	17,451	1,580	—	—	2,000,979	
—	—	28,470	12,929	—	—	—	41,399	
149,230	13,579	2,718,269	290,904	25,742	0	52,320	26,370,588	
11	—	—	—	—	—	—	1,780	
69	—	—	—	—	—	—	11,311	
21	—	—	—	—	—	—	3,487	
(96)	—	—	—	—	—	—	(15,763)	
5	0	0	0	0	0	0	815	
161,795	14,692	2,773,845	294,670	25,769	685	52,938	28,379,465	
6,168	561	4,574	156	13	—	1,057	969,339	
11,645	1,060	165,123	17,451	1,580	—	—	2,000,979	
57	5	—	—	—	—	—	8,872	
43	4	—	—	—	—	—	6,667	
9,518	866	—	—	—	—	—	1,484,999	
27,431	2,496	169,697	17,607	1,593	0	1,057	4,470,856	
134,364	12,196	—	—	—	—	—	20,950,656	
—	—	—	—	—	—	51,881	51,881	
—	—	2,604,148	277,063	24,176	685	—	2,906,072	
\$ 134,364	\$ 12,196	\$ 2,604,148	\$ 277,063	\$ 24,176	\$ 685	\$ 51,881	\$ 23,908,609	

State of Utah
Combining Statement Of Changes In Fiduciary Net Assets
Pension And
Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Pension Trust			
	Non-Contributory System	Contributory System	Public Safety System	Fire-fighters System
ADDITIONS				
Contributions:				
Member	\$ 18,245	\$ 9,700	\$ 4,343	\$ 9,194
Employer	487,803	11,208	81,166	—
Court Fees and Fire Insurance Premiums	—	—	—	13,797
Total Contributions	<u>506,048</u>	<u>20,908</u>	<u>85,509</u>	<u>22,991</u>
Investment Income:				
Net Increase (Decrease) in Fair Value of Investments	597,225	41,083	74,927	29,097
Interest, Dividends, and Other Investment Income	495,572	34,091	62,175	24,145
Less Investment Expenses	(51,383)	(3,534)	(6,447)	(2,504)
Net Investment Income	<u>1,041,414</u>	<u>71,640</u>	<u>130,655</u>	<u>50,738</u>
Transfers From Affiliated Systems	7,173	—	2,323	1,709
Total Additions	<u>1,554,635</u>	<u>92,548</u>	<u>218,487</u>	<u>75,438</u>
DEDUCTIONS				
Retirement Benefits	513,917	43,248	77,605	26,952
Cost of Living Benefits	95,609	17,694	13,743	6,461
Supplemental Retirement Benefits	—	736	516	523
Retiree Healthcare Benefits	—	—	—	—
Refunds/Plan Distributions	3,443	2,318	723	248
Administrative Expenses	8,345	588	1,090	356
Transfers To Affiliated Systems	—	12,064	—	—
Total Deductions	<u>621,314</u>	<u>76,648</u>	<u>93,677</u>	<u>34,540</u>
Change in Net Assets Held in Trust for:				
Pension Benefits	933,321	15,900	124,810	40,898
Other Postemployment Benefits	—	—	—	—
Defined Contribution	—	—	—	—
Net Assets – Beginning	<u>15,818,483</u>	<u>1,115,416</u>	<u>1,981,492</u>	<u>773,776</u>
Net Assets – Ending	<u>\$ 16,751,804</u>	<u>\$ 1,131,316</u>	<u>\$ 2,106,302</u>	<u>\$ 814,674</u>

Pension Trust		Defined Contribution Plans				State Post- Retirement Benefits Trust		Total
Judges System	Governors and Legislative Pension Plan	401(k) Plan	457 Plan	IRA Plans	Health Reimbursement Arrangement	Retirement Benefits Trust		
\$ 13 1,360 1,850 <u>3,223</u>	\$ — — — <u>0</u>	\$ 225,975 — — <u>225,975</u>	\$ 26,303 — — <u>26,303</u>	\$ 10,135 — — <u>10,135</u>	\$ — 664 — <u>664</u>	\$ — 52,811 — <u>52,811</u>	\$ 303,908 635,012 15,647 <u>954,567</u>	
4,817 3,998 (414) <u>8,401</u>	447 371 (38) <u>780</u>	134,518 5,596 (2,715) <u>137,399</u>	13,348 956 (279) <u>14,025</u>	882 2 (26) <u>858</u>	19 — — <u>19</u>	(3,275) 1,614 — <u>(1,661)</u>	893,088 628,520 (67,340) <u>1,454,268</u>	
841 12,465	18 <u>798</u>	— <u>363,374</u>	— <u>40,328</u>	— <u>10,993</u>	— <u>683</u>	— <u>51,150</u>	12,064 <u>2,420,899</u>	
5,105 1,230 — — — — — 65 — <u>6,400</u>	596 162 — — — 2 5 — <u>765</u>	— — — — — 142,180 5,602 — <u>147,782</u>	— — — — 21,489 591 — <u>22,080</u>	— — — — 2,784 49 — <u>2,833</u>	— — — — 126 1 — <u>127</u>	— — — 27,311 — 173,313 16,692 — <u>27,311</u>	667,423 134,899 1,775 27,311 173,313 16,692 12,064 <u>1,033,477</u>	
6,065 — — 128,299 <u>\$ 134,364</u>	33 — — 12,163 <u>\$ 12,196</u>	— — 215,592 2,388,556 <u>\$ 2,604,148</u>	— 18,248 258,815 <u>\$ 277,063</u>	— 8,160 16,016 <u>\$ 24,176</u>	— 556 129 <u>\$ 685</u>	— — 28,042 <u>\$ 51,881</u>	1,121,027 23,839 242,556 <u>22,521,187</u> <u>\$ 23,908,609</u>	

State of Utah
Combining Statement Of Fiduciary Net Assets
Private Purpose Trust Funds

June 30, 2008

(Expressed in Thousands)

	Utah Navajo Trust	Unclaimed Property Trust	Employers' Reinsurance Trust	Petroleum Storage Tank Trust
ASSETS				
Cash and Cash Equivalents	\$ 15,319	\$ —	\$ 4,427	\$ 523
Receivables:				
Accounts	3,967	—	3,578	30
Accrued Assessments	—	—	11,944	—
Due From Other Funds	169	11	—	—
Investments:				
Debt Securities	—	28,269	167,954	16,502
Equity Investments	101	48,893	—	—
Total Investments	<u>101</u>	<u>77,162</u>	<u>167,954</u>	<u>16,502</u>
Capital Assets:				
Land	260	—	—	—
Buildings and Improvements	10,698	—	—	—
Machinery and Equipment	173	—	—	—
Less Accumulated Depreciation	(1,701)	—	—	—
Total Capital Assets	<u>9,430</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>28,986</u>	<u>77,173</u>	<u>187,903</u>	<u>17,055</u>
LIABILITIES				
Accounts Payable	424	257	728	192
Due To Other Funds	363	—	44	10
Unearned Revenue	—	—	—	250
Policy Claims Liabilities	—	—	221,251	41,872
Total Liabilities	<u>787</u>	<u>257</u>	<u>222,023</u>	<u>42,324</u>
NET ASSETS				
Held in trust for:				
Individuals, Organizations, and Other Governments	28,199	76,916	(34,120)	(25,269)
Total Net Assets	<u>\$ 28,199</u>	<u>\$ 76,916</u>	<u>\$ (34,120)</u>	<u>\$ (25,269)</u>

Utah Educational Savings Plan Trust	Miscellaneous Restricted Trust	Total
\$ 1,266	\$ 7,781	\$ 29,316
41	—	7,616
—	—	11,944
—	377	557
692,198	5,991	910,914
<u>1,888,401</u>	<u>—</u>	<u>1,937,395</u>
<u>2,580,599</u>	<u>5,991</u>	<u>2,848,309</u>
—	—	260
—	—	10,698
722	—	895
(605)	—	(2,306)
117	0	9,547
<u>2,582,023</u>	<u>14,149</u>	<u>2,907,289</u>
461	551	2,613
—	—	417
—	—	250
—	—	263,123
<u>461</u>	<u>551</u>	<u>266,403</u>
2,581,562	13,598	2,640,886
<u>\$ 2,581,562</u>	<u>\$ 13,598</u>	<u>\$ 2,640,886</u>

State of Utah**Combining Statement Of Changes In Fiduciary Net Assets
Private Purpose Trust Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Utah Navajo Trust	Unclaimed Property Trust	Employers' Reinsurance Trust	Petroleum Storage Tank Trust
ADDITIONS				
Contributions:				
Member	\$ —	\$ —	\$ —	\$ —
Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment Income:				
Net Increase (Decrease) in Fair Value of Investments	3	(134)	(6,157)	(47)
Interest, Dividends, and Other Investment Income	<u>721</u>	<u>1,647</u>	<u>6,069</u>	<u>746</u>
Total Investment Income	<u>724</u>	<u>1,513</u>	<u>(88)</u>	<u>699</u>
Other Additions:				
Escheats	—	32,707	—	—
Royalties and Rents	4,880	—	—	—
Fees, Assessments, and Revenues	3,878	—	55,343	6,008
Miscellaneous	—	—	—	2,772
Total Other	<u>8,758</u>	<u>32,707</u>	<u>55,343</u>	<u>8,780</u>
Total Additions	<u>9,482</u>	<u>34,220</u>	<u>55,255</u>	<u>9,479</u>
DEDUCTIONS				
Trust Operating Expenses	1,655	—	—	444
Distributions and Benefit Payments	—	8,253	12,552	—
Administrative and General Expenses	<u>1,529</u>	<u>2,310</u>	<u>2,522</u>	<u>1,462</u>
Total Deductions	<u>3,184</u>	<u>10,563</u>	<u>15,074</u>	<u>1,906</u>
Change in Net Assets Held in Trust for:				
Individuals, Organizations, and Other Governments	6,298	23,657	40,181	7,573
Net Assets – Beginning	<u>21,901</u>	<u>53,259</u>	<u>(74,301)</u>	<u>(32,842)</u>
Net Assets – Ending	<u>\$ 28,199</u>	<u>\$ 76,916</u>	<u>\$ (34,120)</u>	<u>\$ (25,269)</u>

Utah Educational Savings Plan Trust	Miscellaneous Restricted Trust	Total
\$ 579,080	\$ 9,011	\$ 588,091
<u>579,080</u>	<u>9,011</u>	<u>588,091</u>
(296,760)	(17)	(303,112)
76,038	321	85,542
<u>(220,722)</u>	<u>304</u>	<u>(217,570)</u>
—	—	32,707
—	—	4,880
—	26,794	92,023
—	4,570	7,342
<u>0</u>	<u>31,364</u>	<u>136,952</u>
<u>358,358</u>	<u>40,679</u>	<u>507,473</u>
—	32,048	34,147
67,468	8,975	97,248
4,504	1,668	13,995
<u>71,972</u>	<u>42,691</u>	<u>145,390</u>
286,386	(2,012)	362,083
2,295,176	15,610	2,278,803
<u>\$ 2,581,562</u>	<u>\$ 13,598</u>	<u>\$ 2,640,886</u>

State of Utah
Combining Statement Of Fiduciary Assets and Liabilities
Agency Funds

June 30, 2008

(Expressed in Thousands)

	Taxes and Social Security	County and Local Collections	State Courts	Deposits, Suspense, and Miscellaneous	Total
ASSETS					
Cash and Cash Equivalents	\$ 36	\$126,990	\$ 32,674	\$ 21,976	\$181,676
Accounts Receivable	—	677	—	2,610	3,287
Due From Other Funds	—	—	—	245	245
Investments:					
Debt Securities	—	34	—	24,096	24,130
Total Investments	0	34	0	24,096	24,130
Total Assets	<u><u>\$ 36</u></u>	<u><u>\$127,701</u></u>	<u><u>\$ 32,674</u></u>	<u><u>\$ 48,927</u></u>	<u><u>\$209,338</u></u>
LIABILITIES					
Due To Individuals, Organizations, and					
Other Governments	\$ 36	\$127,701	\$ 32,674	\$ 48,927	\$209,338
Total Liabilities	<u><u>\$ 36</u></u>	<u><u>\$127,701</u></u>	<u><u>\$ 32,674</u></u>	<u><u>\$ 48,927</u></u>	<u><u>\$209,338</u></u>

State of Utah

**Combining Statement Of Changes
In Assets And Liabilities
Agency Funds**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
TAXES AND SOCIAL SECURITY				
Assets				
Cash and Cash Equivalents	\$ 19	\$ 241,023	\$ 241,006	\$ 36
Total Assets	<u>\$ 19</u>	<u>\$ 241,023</u>	<u>\$ 241,006</u>	<u>\$ 36</u>
Liabilities				
Due To Individuals, Organizations, and Other Governments	\$ 19	\$ 241,023	\$ 241,006	\$ 36
Total Liabilities	<u>\$ 19</u>	<u>\$ 241,023</u>	<u>\$ 241,006</u>	<u>\$ 36</u>
COUNTY AND LOCAL COLLECTIONS				
Assets				
Cash and Cash Equivalents	\$ 115,652	\$ 1,402,766	\$ 1,391,428	\$ 126,990
Investments	24	1,634	1,624	34
Receivables:				
Accounts Receivable	750	677	750	677
Due From Other Funds	12	—	12	—
Total Assets	<u>\$ 116,438</u>	<u>\$ 1,405,077</u>	<u>\$ 1,393,814</u>	<u>\$ 127,701</u>
Liabilities				
Due To Individuals, Organizations, and Other Governments	\$ 116,438	\$ 1,417,409	\$ 1,406,146	\$ 127,701
Total Liabilities	<u>\$ 116,438</u>	<u>\$ 1,417,409</u>	<u>\$ 1,406,146</u>	<u>\$ 127,701</u>
STATE COURTS				
Assets				
Cash and Cash Equivalents	\$ 32,982	\$ 156,772	\$ 157,080	\$ 32,674
Total Assets	<u>\$ 32,982</u>	<u>\$ 156,772</u>	<u>\$ 157,080</u>	<u>\$ 32,674</u>
Liabilities				
Due To Individuals, Organizations, and Other Governments	\$ 32,982	\$ 157,048	\$ 157,356	\$ 32,674
Total Liabilities	<u>\$ 32,982</u>	<u>\$ 157,048</u>	<u>\$ 157,356</u>	<u>\$ 32,674</u>
DEPOSITS, SUSPENSE, AND MISCELLANEOUS				
Assets				
Cash and Cash Equivalents	\$ 7,645	\$ 712,552	\$ 698,221	\$ 21,976
Investments	22,576	178,197	176,677	24,096
Receivables:				
Accounts Receivable	1,325	2,856	1,571	2,610
Due From Other Funds	472	284	511	245
Total Assets	<u>\$ 32,018</u>	<u>\$ 893,889</u>	<u>\$ 876,980</u>	<u>\$ 48,927</u>
Liabilities				
Due To Individuals, Organizations, and Other Governments	\$ 32,018	\$ 546,279	\$ 529,370	\$ 48,927
Total Liabilities	<u>\$ 32,018</u>	<u>\$ 546,279</u>	<u>\$ 529,370</u>	<u>\$ 48,927</u>
TOTAL — ALL AGENCY FUNDS				
Assets				
Cash and Cash Equivalents	\$ 156,298	\$ 2,513,113	\$ 2,487,735	\$ 181,676
Investments	22,600	179,831	178,301	24,130
Receivables:				
Accounts Receivable	2,075	3,533	2,321	3,287
Due From Other Funds	484	284	523	245
Total Assets	<u>\$ 181,457</u>	<u>\$ 2,696,761</u>	<u>\$ 2,668,880</u>	<u>\$ 209,338</u>
Liabilities				
Due To Individuals, Organizations, and Other Governments	\$ 181,457	\$ 2,361,759	\$ 2,333,878	\$ 209,338
Total Liabilities	<u>\$ 181,457</u>	<u>\$ 2,361,759</u>	<u>\$ 2,333,878</u>	<u>\$ 209,338</u>

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State of Utah

Nonmajor Component Units

Comprehensive Health Insurance Pool

The Pool was created as a nonprofit quasi-governmental entity to provide access to health insurance coverage for residents of the State who are considered uninsurable. Ongoing operating costs are recovered through premium charges supplemented with both appropriations from the General Fund and federal grants.

Utah Schools for the Deaf and Blind

The Schools were created to provide education to individuals with hearing and/or vision impairments, through direct and indirect education services, as well as consultation to their families and service providers.

Heber Valley Historic Railroad Authority

The Authority was created to operate, maintain, improve, and provide for a scenic and historic railway in and around the Heber Valley in Wasatch County. Operations are funded primarily through user charges.

Utah State Fair Corporation

The Corporation was created to operate the State Fair Park and conduct the Utah State Fair and other expositions and entertainment events. Operations are funded by admissions, rentals, donations, and state appropriations.

Colleges and Universities

The colleges and universities are the State's public institutions of higher education. The nonmajor institutions of higher education are:

Weber State University
Southern Utah University
Salt Lake Community College
Utah Valley University
Dixie State College of Utah
College of Eastern Utah
Snow College
Utah College of Applied Technology

State of Utah

**Combining Statement Of Net Assets
Nonmajor Component Units**

June 30, 2008

(Expressed in Thousands)

	Comprehensive Health Insurance Pool	Utah Schools For the Deaf And the Blind	Heber Valley Historic Railroad Authority	Utah State Fair Corporation	Weber State University
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 34,547	\$ 3,429	\$ —	\$ 836	\$ 47,626
Investments	—	—	—	—	787
Receivables:					
Accounts, net	21	782	48	170	5,883
Notes/Loans/Mortgages/Pledges, net	—	—	—	—	1,376
Accrued Interest	—	—	—	—	229
Due From Primary Government	—	47	—	—	—
Prepaid Items	—	—	—	88	66
Inventories	—	—	46	—	2,699
Deferred Charges	—	—	—	—	320
Total Current Assets	34,568	4,258	94	1,094	58,986
Noncurrent Assets:					
Restricted Investments	—	—	—	—	4,019
Investments	—	—	—	—	93,684
Notes/Loans/Mortgages/Pledges Receivables, net	—	—	—	—	8,538
Other Assets	—	—	20	—	—
Capital Assets (net of Accumulated Depreciation)	—	9,259	2,236	872	175,126
Total Noncurrent Assets	0	9,259	2,256	872	281,367
Total Assets	34,568	13,517	2,350	1,966	340,353
LIABILITIES					
Current Liabilities:					
Accounts Payable and Accrued Liabilities	656	1,433	238	214	2,562
Deposits	—	—	—	—	—
Due To Primary Government	—	391	—	—	3,561
Unearned Revenue	240	47	—	118	4,200
Current Portion of Long-term Liabilities	2,629	—	319	35	4,102
Total Current Liabilities	3,525	1,871	557	367	14,425
Noncurrent Liabilities:					
Deposits	—	—	—	—	—
Due To Primary Government	—	—	—	—	—
Long-term Liabilities	—	—	150	60	38,744
Total Noncurrent Liabilities	0	0	150	60	38,744
Total Liabilities	3,525	1,871	707	427	53,169
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	—	9,259	1,766	796	138,688
Restricted for:					
Nonexpendable:					
Higher Education	—	—	—	—	48,958
Expendable:					
Higher Education	—	—	—	—	62,126
Other	—	—	—	45	—
Unrestricted (Deficit)	31,043	2,387	(123)	698	37,412
Total Net Assets	\$ 31,043	\$ 11,646	\$ 1,643	\$ 1,539	\$ 287,184

Southern Utah University	Salt Lake Community College	Utah Valley University	Dixie State College of Utah	College of Eastern Utah	Snow College	Utah College of Applied Technology	Total Nonmajor Component Units
\$ 6,841 16,685	\$ 63,666 16,804	\$ 58,330 1,213	\$ 14,868 1,768	\$ 1,899 —	\$ 10,522 4,981	\$ 12,640 357	\$ 255,204 42,595
2,103 425 157 — 3,552 1,170 —	8,128 782 — — 28 4,043 —	8,447 2,023 — — 2,090 2,458 —	1,455 290 — — 283 881 —	2,074 105 32 — 191 469 —	571 665 40 — 59 726 —	3,503 165 — — 276 2,036 2	33,185 5,831 458 47 6,633 14,528 322
<u>30,933</u>	<u>93,451</u>	<u>74,561</u>	<u>19,545</u>	<u>4,770</u>	<u>17,564</u>	<u>18,979</u>	<u>358,803</u>
11,065 8,924 2,110 — 115,605 137,704 168,637	9,165 4,260 4,188 483 179,182 197,278 290,729	21,165 — 2,569 6,222 171,854 201,810 276,371	1,930 17,410 3,090 — 78,430 100,860 120,405	16,867 — 234 — 47,016 64,117 68,887	3,532 2,730 2,108 — 72,399 80,769 98,333	— 1,647 280 — 80,453 82,380 101,359	67,743 128,655 23,117 6,725 932,432 1,158,672 1,517,475
1,620 433 1,345 4,094 2,443 9,935	9,251 — 1,033 5,419 4,145 19,848	7,014 511 895 4,158 4,631 17,209	2,141 236 28 339 1,717 4,461	1,230 — 111 271 304 1,916	432 238 152 439 393 1,654	3,612 98 1,951 1,126 1,118 7,905	30,403 1,516 9,467 20,451 21,836 83,673
— — 14,040 14,040 23,975	614 — 11,012 11,626 31,474	— — 26,279 26,279 43,488	23 — 11,571 11,594 16,055	103 1,042 921 2,066 3,982	155 263 1,067 1,485 3,139	2 — 8,913 8,915 16,820	897 1,305 112,757 114,959 198,632
102,625	169,461	146,397	68,183	46,036	71,812	71,437	826,460
11,639	2,867	13,600	18,228	2,526	4,518	854	103,190
8,678	19,207	27,964	10,653	14,405	5,697	3,434	152,164
— 21,720	— 67,720	— 44,922	— 7,286	— 1,938	— 13,167	— 8,814	45 236,984
<u>\$ 144,662</u>	<u>\$ 259,255</u>	<u>\$ 232,883</u>	<u>\$ 104,350</u>	<u>\$ 64,905</u>	<u>\$ 95,194</u>	<u>\$ 84,539</u>	<u>\$ 1,318,843</u>

State of Utah**Combining Statement Of Activities
Nonmajor Component Units**

For the Fiscal Year Ended June 30, 2008

(Expressed in Thousands)

	Comprehensive Health Insurance Pool	Utah Schools For the Deaf And the Blind	Heber Valley Historic Railroad Authority	Utah State Fair Corporation	Weber State University
Expenses	\$ 27,778	\$ 29,408	\$ 2,431	\$ 2,965	\$ 167,799
Program Revenues:					
Charges for Services:					
Tuition and Fees	—	—	—	—	68,371
Scholarship Allowances	—	—	—	—	(13,076)
Sales, Services, and Other Revenues	17,227	4,797	2,368	2,983	15,724
Operating Grants and Contributions	1,510	1,040	—	—	29,461
Capital Grants and Contributions	—	—	—	—	7,160
Total Program Revenues	<u>18,737</u>	<u>5,837</u>	<u>2,368</u>	<u>2,983</u>	<u>107,640</u>
Net (Expenses) Revenues	<u>(9,041)</u>	<u>(23,571)</u>	<u>(63)</u>	<u>18</u>	<u>(60,159)</u>
General Revenues:					
State Appropriations	10,800	23,538	—	397	68,618
Unrestricted Investment Income	1,445	14	—	—	—
Permanent Endowments Contributions	—	—	—	—	4,736
Total General Revenues	<u>12,245</u>	<u>23,552</u>	<u>0</u>	<u>397</u>	<u>73,354</u>
Change in Net Assets	<u>3,204</u>	<u>(19)</u>	<u>(63)</u>	<u>415</u>	<u>13,195</u>
Net Assets – Beginning	27,839	11,665	1,706	1,124	273,989
Net Assets – Ending	<u>\$ 31,043</u>	<u>\$ 11,646</u>	<u>\$ 1,643</u>	<u>\$ 1,539</u>	<u>\$ 287,184</u>

Southern Utah University	Salt Lake Community College	Utah Valley University	Dixie State College of Utah	College of Eastern Utah	Snow College	Utah College of Applied Technology	Total Nonmajor Component Units
\$ 93,190	\$ 162,428	\$ 189,579	\$ 55,100	\$ 32,122	\$ 36,193	\$ 79,443	\$ 878,436
29,985	54,176	82,742	17,938	3,942	7,046	8,620	272,820
(7,519)	(6,752)	(10,244)	(2,971)	(1,827)	(2,113)	(916)	(45,418)
18,863	17,290	24,271	6,505	2,567	4,576	7,350	124,521
21,441	29,162	47,822	8,848	9,218	5,034	13,315	166,851
15,253	7,312	3,112	814	3,580	5,161	2,883	45,275
78,023	101,188	147,703	31,134	17,480	19,704	31,252	564,049
(15,167)	(61,240)	(41,876)	(23,966)	(14,642)	(16,489)	(48,191)	(314,387)
34,087	71,096	64,323	26,126	17,950	24,043	49,496	390,474
—	—	—	—	—	—	—	1,459
1,725	—	2,726	78	—	379	—	9,644
35,812	71,096	67,049	26,204	17,950	24,422	49,496	401,577
20,645	9,856	25,173	2,238	3,308	7,933	1,305	87,190
124,017	249,399	207,710	102,112	61,597	87,261	83,234	1,231,653
\$ 144,662	\$ 259,255	\$ 232,883	\$ 104,350	\$ 64,905	\$ 95,194	\$ 84,539	\$ 1,318,843

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